



ECONOMIC INDICATORS FOR LONGMONT

Through June 2024



Along Airport Road

Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of June 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our **sales and use tax revenue collections**. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made, we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

May transactions were received by the City in June. Through May 2024, our sales and use tax revenue increased 7.9% compared to collections through May 2023. While the sales tax increased 7.3%, the use tax increased 11.5%. Use tax performance was driven by three major areas: primary employers (20.7% decrease), lumber (44.9% increase), and auto sales outside the city (4% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through June 2024, there were 49 single-family detached permits, 37 single family attached permits, and 8 multifamily permits issued. This amounts to 130 new dwelling units being permitted. This compares to 46 single-family detached, 130 single-family attached, 13 multifamily permits issued, and 537 total dwelling units through June of 2023. That's a 6.5% increase in the number of single-family dwelling unit permits, an 71.5% decrease in the number of single family attached permits, and a 75.8% decrease in total dwelling units permitted. There were 2 new commercial construction permits through June 2024 compared to 5 new commercial construction permits through June of 2023. Building permit valuations through June of 2024 are 10.1% less than the valuations through June of 2023. The number of overall building permits for all purposes through June of 2024 is 18% more than the number of overall building permits through June of 2023.

Sales and Use Tax Activity by Industry

Activity through May 2024 produced 7.9% more sales and use tax revenue than through May 2023. The category of Food is our largest revenue generator, and it increased 10.4% over activity through May 2023. The General category is our second largest revenue generator, and it grew 12.9% over 2023. Other categories that increased over 2023 are Apparel (6.5%), Automotive (0.3%), Lumber (30.4%), and Professional (29.5%), Unclassified (0.5%). The categories that decreased through May compared to 2023 were Home Furnishings (-2.7%), Lodging (-8.6%), Public Utility (-8.3%), Home Occupations (-14.4%), and Manufacturing (-43.2%). Use tax from new vehicle registrations is up 4% from 2023.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through May 2024 experienced increases over May 2023 in the geographic areas of North Main (0.3%), Central Main (1.2%), South Main (5.6%), Downtown (9.8%), Ken Pratt Blvd (5.5%), Village at the Peaks (5.8%), Francis Street (42%), Out of Town (3.8%), and Harvest Junction (60.6%). There also was a increase of (19.3%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are Lashley (-11.6%), North Hover (-1.1%), SW Business Area (-26.3%), Airport Road (-157.2%), Pace (-5.4%), and Airport (-36.8%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 5.2% increase from May 2023. Miscellaneous, which represents non-licensed and temporary businesses, was up 204.4%.

Revenue Growth Per Fund / Current Year to Previous Year May 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 15,843,558	\$ 2,600,817	\$ 18,444,375	\$ 17,064,536	\$ 2,898,760	\$ 19,963,295	7.7%	11.5%	8.24%	1.81%
PIF Fund	\$ 2,795,924	\$ 458,964	\$ 3,254,887	\$ 3,011,391	\$ 511,546	\$ 3,522,938	7.7%	11.5%	8.24%	1.81%
Streets Fund	\$ 7,042,321	\$ 1,147,419	\$ 8,189,740	\$ 7,554,860	\$ 1,278,866	\$ 8,833,726	7.3%	11.5%	7.86%	1.53%
Open Space	\$ 1,877,942	\$ 305,979	\$ 2,183,921	\$ 2,014,619	\$ 341,030	\$ 2,355,649	7.3%	11.5%	7.86%	1.53%
Public Safety	\$ 5,446,060	\$ 887,344	\$ 6,333,404	\$ 5,842,422	\$ 988,989	\$ 6,831,412	7.3%	11.5%	7.86%	1.53%
LURA	\$ 139,991	\$ -	\$ 139,991	\$ 70,313	\$ -	\$ 70,313	-49.8%	N/A	-49.8%	-49.11%
All Funds Total	\$ 33,145,796	\$ 5,400,523	\$ 38,546,320	\$ 35,558,141	\$ 6,019,191	\$ 41,577,332	7.3%	11.5%	7.9%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
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General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after five months is that the General Fund sales and use tax is up by 8.24%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After five months, The PIF sales and use tax revenue increased by 8.24%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After five months, the Street Fund sales and use tax revenue increased by 7.86%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After five months, the Open Space Fund sales and use tax revenue increased by 7.86%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After five months, Public Safety sales and use tax revenue increased by 7.86%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

LURA For 2024, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2023. In 2024, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary Of Sales & Use Tax Activity By Industry May 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	May 2024	May 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$ 3,570,759	\$ 2,589,725	37.9%	\$ 16,080,686	\$ 14,857,384	8.2%
1000	86		Total Revenue	\$ 125,810	\$ 91,111	38.1%	\$ 567,078	\$ 532,486	6.5%
Automotive			Net Taxable Sales	\$ 14,812,304	\$ 15,676,431	-5.5%	\$ 72,613,119	\$ 71,671,263	1.3%
2000	381		Total Revenue	\$ 525,094	\$ 557,668	-5.8%	\$ 2,566,087	\$ 2,559,281	0.3%
Food			Net Taxable Sales	\$ 76,099,406	\$ 73,555,032	3.5%	\$ 350,747,867	\$ 318,047,527	10.3%
3000	693		Total Revenue	\$ 2,703,774	\$ 2,643,337	2.3%	\$ 12,509,611	\$ 11,330,070	10.4%
Home Furnishings			Net Taxable Sales	\$ 4,153,055	\$ 3,722,672	11.6%	\$ 21,270,857	\$ 21,794,968	-2.4%
4000	384		Total Revenue	\$ 147,936	\$ 133,776	10.6%	\$ 750,671	\$ 771,504	-2.7%
General			Net Taxable Sales	\$ 55,106,307	\$ 52,894,702	4.2%	\$ 259,616,451	\$ 231,257,197	12.3%
5000	1888		Total Revenue	\$ 1,954,638	\$ 1,868,808	4.6%	\$ 9,251,576	\$ 8,195,539	12.9%
Lodging			Net Taxable Sales	\$ 2,747,509	\$ 3,039,126	-9.6%	\$ 9,422,647	\$ 10,288,081	-8.4%
6000	207		Total Revenue	\$ 96,584	\$ 106,921	-9.7%	\$ 331,475	\$ 362,763	-8.6%
Lumber			Net Taxable Sales	\$ 20,121,181	\$ 16,403,977	22.7%	\$ 78,310,949	\$ 66,712,366	17.4%
7000	1060		Total Revenue	\$ 1,254,354	\$ 1,161,426	8.0%	\$ 5,309,918	\$ 4,071,996	30.4%
Professional			Net Taxable Sales	\$ 3,439,689	\$ 3,002,344	14.6%	\$ 20,370,729	\$ 15,789,658	29.0%
8000	2074		Total Revenue	\$ 154,179	\$ 117,334	31.4%	\$ 798,966	\$ 617,053	29.5%
Public Utility			Net Taxable Sales	\$ 11,600,477	\$ 12,190,832	-4.8%	\$ 69,764,182	\$ 80,531,887	-13.4%
9000	393		Total Revenue	\$ 417,703	\$ 437,905	-4.6%	\$ 2,625,688	\$ 2,863,780	-8.3%
Unclassified			Net Taxable Sales	\$ 20,601,239	\$ 19,011,223	8.4%	\$ 95,617,859	\$ 97,546,835	-2.0%
10000	2860		Total Revenue	\$ 728,889	\$ 675,078	8.0%	\$ 3,615,618	\$ 3,598,630	0.5%
Home Occupations			Net Taxable Sales	\$ 408,646	\$ 691,039	-40.9%	\$ 2,458,340	\$ 2,856,690	-13.9%
11000	145		Total Revenue	\$ 14,060	\$ 24,044	-41.5%	\$ 84,786	\$ 99,105	-14.4%
Manufacturing			Net Taxable Sales	\$ 2,007,348	\$ 2,738,122	-26.7%	\$ 10,679,218	\$ 9,617,038	11.0%
12000	183		Total Revenue	\$ 206,349	\$ 290,180	-28.9%	\$ 625,463	\$ 1,100,986	-43.2%
Boulder/Weld County Vehicles			Net Taxable Sales	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
0000	2		Total Revenue	\$ 480,202	\$ 551,937	-13.0%	\$ 2,540,395	\$ 2,443,126	4.0%
GRAND TOTALS	10356		Net Taxable Sales	\$ 214,667,920	\$ 205,515,225	4.5%	\$ 1,006,952,904	\$ 940,970,894	7.0%
			Total Revenue	\$ 8,809,572	\$ 8,659,525	1.7%	\$ 41,577,332	\$ 38,546,319	7.9%

Summary of Sales & Use Tax Activity By Geographical Location May 2024

LOCATION	NTS / Total Rev.	% Of Total	May-24	May-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	10.3%	\$ 22,157,100	\$ 22,153,384	0.0%	10.0%	\$ 101,148,828	\$ 100,271,281	0.9%
	Total Revenue	8.9%	\$ 786,631	\$ 790,462	-0.5%	0.4%	\$ 3,580,250	\$ 3,568,288	0.3%
Central Main	Net Taxable Sales	2.3%	\$ 5,006,460	\$ 4,945,719	1.2%	2.3%	\$ 22,985,927	\$ 22,467,276	2.3%
	Total Revenue	2.0%	\$ 177,791	\$ 174,279	2.0%	0.1%	\$ 812,353	\$ 802,735	1.2%
Downtown	Net Taxable Sales	4.9%	\$ 10,598,638	\$ 8,193,737	29.4%	4.0%	\$ 40,052,822	\$ 36,563,639	9.5%
	Total Revenue	4.2%	\$ 373,453	\$ 290,759	28.4%	0.1%	\$ 1,419,423	\$ 1,293,088	9.8%
South Main	Net Taxable Sales	2.5%	\$ 5,306,620	\$ 5,212,458	1.8%	2.3%	\$ 23,316,346	\$ 22,102,023	5.5%
	Total Revenue	2.1%	\$ 188,215	\$ 185,142	1.7%	0.1%	\$ 830,381	\$ 786,101	5.6%
Ken Pratt Boulevard	Net Taxable Sales	6.2%	\$ 13,213,831	\$ 12,337,475	7.1%	5.9%	\$ 58,968,016	\$ 56,103,408	5.1%
	Total Revenue	5.3%	\$ 467,166	\$ 436,567	7.0%	0.2%	\$ 2,088,853	\$ 1,980,310	5.5%
Village At The Peaks	Net Taxable Sales	7.3%	\$ 15,681,794	\$ 14,360,257	9.2%	7.0%	\$ 70,341,113	\$ 70,136,991	0.3%
	Total Revenue	6.4%	\$ 562,202	\$ 515,743	9.0%	0.3%	\$ 2,666,725	\$ 2,519,592	5.8%
Twin Peaks Square Ext.	Net Taxable Sales	14.2%	\$ 30,512,077	\$ 30,407,113	0.3%	13.3%	\$ 133,504,292	\$ 127,329,136	4.8%
	Total Revenue	12.2%	\$ 1,076,983	\$ 1,074,745	0.2%	0.5%	\$ 4,756,421	\$ 4,522,522	5.2%
Lashley	Net Taxable Sales	1.6%	\$ 3,525,357	\$ 4,222,520	-16.5%	1.6%	\$ 16,165,233	\$ 18,382,337	-12.1%
	Total Revenue	1.4%	\$ 127,525	\$ 149,547	-14.7%	0.1%	\$ 576,971	\$ 652,908	-11.6%
North Hover	Net Taxable Sales	2.2%	\$ 4,727,721	\$ 4,671,173	1.2%	2.0%	\$ 20,341,718	\$ 20,739,813	-1.9%
	Total Revenue	1.9%	\$ 167,484	\$ 165,260	1.3%	0.1%	\$ 725,948	\$ 734,067	-1.1%
Francis	Net Taxable Sales	0.5%	\$ 988,990	\$ 895,596	10.4%	0.4%	\$ 4,053,452	\$ 3,863,807	4.9%
	Total Revenue	0.4%	\$ 35,118	\$ 31,558	11.3%	0.0%	\$ 208,304	\$ 146,651	42.0%
All Others	Net Taxable Sales	4.0%	\$ 8,535,667	\$ 8,313,496	2.7%	4.0%	\$ 40,250,300	\$ 37,156,405	8.3%
	Total Revenue	4.3%	\$ 374,823	\$ 356,941	5.0%	0.2%	\$ 1,725,562	\$ 1,605,254	7.5%
Out of Town	Net Taxable Sales	22.0%	\$ 47,270,831	\$ 42,875,048	10.3%	25.9%	\$ 260,695,078	\$ 252,958,819	3.1%
	Total Revenue	19.3%	\$ 1,703,299	\$ 1,521,310	12.0%	0.9%	\$ 9,327,345	\$ 8,984,240	3.8%
Miscellaneous	Net Taxable Sales	0.2%	\$ 336,612	\$ 310,722	8.3%	0.2%	\$ 2,080,778	\$ 731,997	184.3%
	Total Revenue	0.1%	\$ 11,781	\$ 10,917	7.9%	0.0%	\$ 78,164	\$ 25,677	204.4%
City, Boulder Co/ Weld Co	Net Taxable Sales	2.5%	\$ 5,406,592	\$ 5,678,494	-4.8%	2.9%	\$ 29,220,250	\$ 29,733,432	-1.7%
	Total Revenue	13.7%	\$ 1,207,185	\$ 1,325,761	-8.9%	0.6%	\$ 6,188,184	\$ 5,186,133	19.3%
SW Business	Net Taxable Sales	1.4%	\$ 2,980,529	\$ 3,728,380	-20.1%	1.0%	\$ 10,089,164	\$ 12,631,455	-20.1%
	Total Revenue	1.8%	\$ 162,601	\$ 251,072	-35.2%	0.1%	\$ 617,850	\$ 837,886	-26.3%
Airport Road	Net Taxable Sales	0.2%	\$ 400,470	\$ 575,920	-30.5%	0.2%	\$ 1,860,234	\$ 2,976,716	-37.5%
	Total Revenue	0.2%	\$ 15,891	\$ 59,407	-73.3%	0.0%	\$ (125,028)	\$ 218,442	-157.2%
Pace	Net Taxable Sales	5.7%	\$ 12,142,992	\$ 12,145,529	0.0%	5.8%	\$ 57,946,328	\$ 56,031,306	3.4%
	Total Revenue	5.0%	\$ 439,731	\$ 450,173	-2.3%	0.2%	\$ 2,020,114	\$ 2,136,442	-5.4%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	12.0%	\$ 25,845,248	\$ 24,455,090	5.7%	11.3%	\$ 113,812,423	\$ 70,604,167	61.2%
	Total Revenue	10.6%	\$ 930,012	\$ 868,031	7.1%	0.4%	\$ 4,072,708	\$ 2,535,218	60.6%
Airport	Net Taxable Sales	0.0%	\$ 30,392	\$ 33,114	-8.2%	0.0%	\$ 120,603	\$ 186,886	-35.5%
	Total Revenue	0.0%	\$ 1,681	\$ 1,851	-9.2%	0.0%	\$ 6,804	\$ 10,765	-36.8%
Grand Total	Net Taxable Sales	100%	\$ 214,667,921	\$ 205,515,225	4.5%		\$ 1,006,952,905	\$ 940,970,894	7.0%
Grand Total	Total Revenue	100%	\$ 8,809,572	\$ 8,659,525	1.7%		\$ 41,577,332	\$ 38,546,319	7.9%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through June of 2024 are 74.1% to 69.1% through June of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
Assessed Value	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January										
February	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
March	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
April	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
May	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%	8,010,908	26.7%
June	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%	1,849,663	6.2%
July	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%		0.0%
August	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%		0.0%
September	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%		0.0%
October	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%		0.0%
November	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%		0.0%
December	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%		0.0%
Total	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%	22,206,740	74.1%

Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through June of 2024, franchise revenues from Xcel Energy are 28.8% less than through June of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Through the first quarter of 2024 cable franchise revenues are down 8.1% from 2023. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%	82,595	-31.3%
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%	62,596	-28.8%
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%		
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%		
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%		
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%		
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%		
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%		
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%		
Total	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%	574,884	-28.8%
Budget	725,000		700,000		700,000		900,000		1,300,000	
% of Budget	94.9%		122.4%		175.9%		137.4%		44.2%	

Cable Franchise Fee Collections

	2020		2021		2022		2023		2024	
		%		%		%		%		%
1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%	139,691	-8.1%
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%		
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%		
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
Total	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-3.8%	139,691	-8.1%
Budget	620,000		580,000		560,000		610,000		600,000	
% Budget	98.4%		104.6%		110.3%		97.4%		23.3%	

Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through June of 2024, Recreation Center revenue was \$987,359 which is 109.4% of the revenue through June of 2023 and is 58% of the 2024 budgeted amount. Overall recreation revenues for 2024 through June are at 55.1% of the 2024 budget.

Recreation Revenue

Revenue Description	2021			2022			2023			6/30/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	826,677	1,377,362	60.0%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	48,521	115,000	42.2%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	69,692	139,250	50.0%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	30,625	44,575	68.7%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	3,867	12,375	31.2%
Rec Ctr Resale Merchdse	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	7,977	15,125	52.7%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	143,858	177,500	81.0%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	285,668	514,457	55.5%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	24,422	37,185	65.7%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	39,947	115,764	34.5%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	1,175	3,394	34.6%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	187,040	352,691	53.0%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	317,331	526,803	60.2%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	3,404	62,765	5.4%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	7,474	23,086	32.4%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	29,028	154,910	18.7%
ConcessionsSandstone #2	260	-		270	-		90	-		50	-	
ConcessionsSandstone	400	-		75	-		550	-		240	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	173	825	21.0%
ConcessionsClark Park	1,972	-		1,430	-		750	-		-	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	6	389	1.5%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	28,345	43,932	64.5%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	333	1,403	23.7%
ConcessionsGarden Acres	740	-		430	-		225	-		-	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	12,966	36,835	35.2%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	28,805	43,777	65.8%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	25,426	38,250	66.5%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	47,651	64,225	74.2%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	65,458	167,250	39.1%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	-	3,000	0.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	35,224	49,383	71.3%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%	2,271,383	4,124,283	55.1%

General Fund Expenditures

General Fund expenses through June were at 44.3% of budget compared to a norm of 43.7%. The 2024 budget will project some expenditure savings from 2023 to be used for one-time expenses.

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
TAXES						
General property taxes:						
Current	29,974,158	22,206,739	(7,767,419)	16,648,992	33.4%	74.1%
Prior years	-	9,347	9,347	24,113	-61.2%	0.0%
General sales and use tax	50,385,983	19,963,295	(30,422,688)	18,444,375	8.2%	39.6%
Selected sales and use tax -						
Cigarette	130,000	31,758	(98,242)	47,527	-33.2%	24.4%
Franchise taxes:						
Gas	1,300,000	574,885	(725,115)	807,138	-28.8%	44.2%
Cable Television	600,000	139,691	(460,309)	151,975	0.0%	23.3%
Telephone	126,593	67,114	(59,479)	57,729	16.3%	53.0%
Electric	7,114,850	2,896,342	(4,218,508)	3,208,548	-9.7%	40.7%
Telecommunications	6,307	8,025	1,718	6,846	17.2%	127.2%
Water	613,181	306,588	(306,593)	286,824	6.9%	50.0%
Wastewater	817,124	408,564	(408,560)	314,190	30.0%	50.0%
	91,068,196	46,612,349	(44,455,847)	39,998,257	16.5%	51.2%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	5,145	(4,855)	5,476	-6.0%	51.5%
Marijuana	60,000	64,200	4,200	67,500	-4.9%	0.0%
Business	5,000	4,539	(461)	4,348	4.4%	90.8%
Sales Tax	20,000	10,400	(9,600)	11,200	-7.1%	52.0%
Non-Business licenses and permits:						
Building	2,146,558	1,691,147	(455,411)	1,450,355	16.6%	78.8%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	71,775	(53,150)	77,275	-7.1%	57.5%
Parade / use of public places	8,400	4,850	(3,550)	3,946	22.9%	57.7%
	2,374,883	1,852,056	(522,826)	1,620,104	14.3%	78.0%
INTERGOVERNMENTAL REVENUE						
Federal revenue	228,785	(58,943)	(287,728)	16,895	0.0%	-25.8%
State shared revenue:						
Severance tax	30,000	-	(30,000)	-	0.0%	0.0%
Grants	3,304	7,336	4,032	97,224	-92.5%	0.0%
Non-grant state revenue	250,000	96,724	(153,276)	122,581	-21.1%	0.0%
Local government shared revenue:						
Shared Fines	60,000	32,556	(27,444)	31,403	3.7%	54.3%
Hazmat Authority	32,000	23,927	(8,073)	8,910	0.0%	74.8%
Longmont Housing Authority	714,422	400,109	(314,313)	311,649	28.4%	56.0%
Grants / School Resource Officer	653,058	145,463	(507,595)	160,691	-9.5%	22.3%
	1,971,569	647,172	(1,324,397)	749,351	-13.6%	32.8%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	32,155	(47,845)	32,125	0.1%	40.2%
Disconnect Tag Fees	520,000	294,884	(225,116)	282,688	4.3%	56.7%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	60	(215)	123	-51.2%	21.8%
Rebates	155,000	183,141	28,141	155,790	17.6%	118.2%
Payroll Fee	700	382	(318)	362	5.6%	54.6%
Sales tax commission	75,000	47,784	(27,216)	48,876	-2.2%	63.7%
Liquor Application Fee	35,000	22,780	(12,220)	23,198	-1.8%	65.1%
Marijuana Modification Fee	10,000	-	(10,000)	-	0.0%	0.0%
Public safety:						
Criminal justice records	38,000	25,930	(12,070)	21,244	22.1%	68.2%
Extra duty officer reimbursement	-	59,958	59,958	1,123	5239.0%	0.0%
Fire inspection & fireworks fees	111,400	97,775	(13,625)	55,863	75.0%	87.8%
Offender registration/impound fees	11,000	5,088	(5,912)	5,440	-6.5%	46.3%
Emergency dispatch reimbursement	-	91,813	91,813	21,963	0.0%	0.0%
Elevator inspection	55,200	24,915	(30,285)	25,935	-3.9%	45.1%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	#DIV/0!	35.8%
Plan check fees	522,194	295,456	(226,738)	207,078	42.7%	56.6%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	141,210	(141,213)	135,084	4.5%	50.0%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,156,314	(762,058)	1,057,353	9.4%	60.3%
Pool fees	514,457	285,668	(228,789)	220,177	29.7%	55.5%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	456,641	(150,792)	333,987	36.7%	75.2%
Activity fees	1,513,413	726,582	(786,831)	764,099	-4.9%	48.0%
Facility use fees	402,720	215,529	(187,191)	219,616	-1.9%	53.5%
Concessions	49,321	29,241	(20,080)	11,343	157.8%	59.3%
Senior citizens:						
Activity fees	250	118	(132)	119	-0.8%	47.2%
Facility fees	2,200	1,430	(770)	763	87.5%	65.0%
Administrative reimbursements:						
Sanitation	949,663	474,834	(474,829)	345,450	37.5%	50.0%
Golf	191,150	95,574	(95,576)	122,790	-22.2%	50.0%
Electric	2,536,491	1,268,244	(1,268,247)	1,153,050	10.0%	50.0%
Telecommunications	616,936	308,466	(308,470)	282,366	9.2%	50.0%
Water	2,286,987	1,143,498	(1,143,489)	950,244	20.3%	50.0%
Sewer	1,193,882	596,940	(596,942)	636,864	-6.3%	50.0%
Storm Drainage	886,521	443,262	(443,259)	385,866	14.9%	50.0%
Airport	99,917	49,956	(49,961)	41,400	20.7%	50.0%
Streets	1,142,780	571,392	(571,388)	543,546	5.1%	50.0%
Museum	291,445	145,728	(145,717)	120,744	20.7%	50.0%
Oil and Gas	1,806	906	(900)	3,540	0.0%	50.2%
Open Space	254,941	127,470	(127,471)	148,800	-14.3%	50.0%
Fleet	423,107	211,554	(211,553)	184,542	14.6%	50.0%
General Improvement District	27,656	13,830	(13,826)	7,548	83.2%	50.0%
	17,913,652	9,658,982	(8,254,668)	8,561,268	12.8%	53.9%
FINES AND FORFEITS						
Court:						
Parking	106,000	78,239	(27,761)	56,051	39.6%	73.8%
Other court fines	290,000	101,511	(188,489)	150,889	-32.7%	35.0%
Court fine surcharge	30,000	9,650	(20,350)	15,585	-38.1%	32.2%
Bond forfeitures	6,200	1,620	(4,580)	3,120	-48.1%	26.1%
Court education fees	10,000	3,205	(6,795)	5,240	-38.8%	32.1%
Court costs reimbursements	46,000	15,659	(30,341)	23,630	-33.7%	34.0%
Probation & home detention monitoring fees	15,750	6,295	(9,455)	8,023	-21.5%	40.0%
Code Enforcement Penalty	600	200	(400)	352	-43.1%	33.3%
Tree Mitigation Fine	196,987	211,972	14,985	145,380	45.8%	107.6%
Outstanding judgments/warrants	1,600	644	(956)	940	-31.5%	40.3%
Library fines						
False alarm fines	4,000	1,200	(2,800)	500	140.0%	30.0%
Weed cutting fines	15,000	9,150	(5,850)	-	0.0%	61.0%
Civil Penalty & Nuisance fines	24,000	24,589	589	12,824	91.7%	102.5%
Other fines	350	185	(165)	210	-11.9%	52.9%
	746,487	471,038	(275,449)	433,164	8.7%	63.1%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

(continued)

					%	
					<i>Increase</i>	
	2024	Variance	2023	(Decrease)	2024	
	YTD	from Final	YTD	From	as a % of	
	Actual	Budget	Actual	Prior Year	Budget	
	Budget					
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	673,847	(114,728)	491,397	37.1%	85.5%
Miscellaneous	65,932	407,226	341,294	43,223	842.2%	617.6%
Private grants/donations	-	11,330	11,330	10,840	4.5%	0.0%
Oil and gas royalties	948,300	33,035	(915,265)	20,093	0.0%	3.5%
	1,802,807	1,125,438	(677,368)	565,553	99.0%	62.4%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	4,000	185.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	51,768	(86,228)	-	0.0%	37.5%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	-	-	-	290,000	-100.0%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	891,326	844,348	(46,978)	640,817	31.8%	94.7%
Total revenues and other sources (legal basis)	116,768,920	61,211,381	(55,557,539)	52,568,516	16.4%	52.4%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	790,086	318,660	471,426	314,260	1.4%	40.3%
City Attorney	2,037,324	916,936	1,120,388	802,688	14.2%	45.0%
Municipal Court						
Courts	752,270	351,726	400,544	328,613	7.0%	46.8%
Probation	385,197	186,112	199,085	187,214	-0.6%	48.3%
City Manager						
City Manager	1,798,838	744,478	1,054,360	698,808	6.5%	41.4%
General Fund Transfers	4,065,488	3,919,765	145,723	(279,256)	-1503.6%	96.4%
Non Departmental	4,290,406	483,037	3,807,369	630,882	-23.4%	11.3%
Economic Development Contracts	1,767,056	137,708	1,629,348	147,708	-6.8%	7.8%
LHA General	103,228	85,242	17,986	51,121	66.7%	82.6%
Total Non-Departmental	15,989,893	7,143,663	8,846,230	2,882,038	147.9%	44.7%
SHARED SERVICES						
Communications	1,332,250	500,959	831,291	395,885	26.5%	37.6%
Human Resources						
Human Resources	2,013,369	961,115	1,052,254	827,375	16.2%	47.7%
Strategic Integration						
Strategic Integration Admin	116,159	24,513	91,646	20,394	20.2%	21.1%
Oil and Gas	1,113,977	453,667	660,310	337,279	34.5%	40.7%
Geospatial Data and Analysis	153,735	68,969	84,766	54,854	25.7%	44.9%
Data and Analytics	186,173	60,821	125,352	23,969	153.8%	32.7%
Business Enablement	27,695	7,588	20,107	2,736	177.4%	27.4%
Technical Services	98,533	43,219	55,314	33,891	27.5%	43.9%
Customer Service and Admin	33,551	15,467	18,084	13,323	16.1%	46.1%
Community Neighborhood and Equity Resol	901,942	377,617	524,325	330,905	14.1%	41.9%
Lgmt Multicultural Action Comm	25,000	3,997	21,003	13,068	-69.4%	16.0%
Purchasing	1,211,982	546,519	665,463	480,067	13.8%	45.1%
Enterprise Technology Services						
PC Replacements	417,865	1,767	416,098	44,046	-96.0%	0.4%
ETS Operations	4,394,019	2,090,081	2,303,938	1,881,611	11.1%	47.6%
LHA ETS Operations	48,213	25,512	22,701	43,034	-40.7%	52.9%
ETS Applications	1,628,935	587,139	1,041,796	511,198	14.9%	36.0%
ETS CIS Support	305,251	148,500	156,751	130,359	13.9%	48.6%
ETS Telephone	155,263	83,052	72,211	79,243	4.8%	0.0%
CJ System Replacement	137,819	-	137,819	5,325	-100.0%	0.0%
City Clerk						
City Clerk	813,558	356,332	457,226	280,538	27.0%	43.8%
Election Voter Registration	129,013	16,539	112,474	15,794	4.7%	12.8%
Recovery Office	211,825	27,977	183,848	60,593	-53.8%	13.2%
Total Shared Services	15,706,444	6,608,523	9,097,922	5,655,317	16.9%	42.1%
FINANCE						
Finance Administration	519,338	266,546	252,792	217,448	22.6%	51.3%
Sales Tax	689,001	274,542	414,459	240,785	14.0%	39.8%
Accounting	1,430,016	812,264	617,752	759,050	7.0%	56.8%
Treasury	401,567.00	162,138.55	239,428.45	146,509.86	10.7%	40.4%
Information Desk	82,401	39,453	42,948	37,075	6.4%	47.9%
LHA Accounting	352,929	165,114	187,815	155,556	6.1%	46.8%
Budget	770,979	350,309	420,670	318,013	10.2%	45.4%
HATS Project	1,097,801	350	1,097,451	8,777	-96.0%	0.0%
Risk	756,374	278,360	478,014	234,059	18.9%	36.8%
Wellness	116,706	48,990	67,716	51,562	-5.0%	42.0%
Safety	197,356	92,533	104,823	86,158	7.4%	46.9%
Utility Billing	2,802,733	912,770	1,889,963	965,924	-5.5%	32.6%
Mail Delivery	91,126	49,959	41,167	58,998	-15.3%	54.8%
Total Finance	9,308,327	3,453,328	5,854,999	3,279,914	5.3%	37.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,137,812	\$ 535,170	602,642	\$ 433,425	23.5%	47.0%
Neighborhood Resources	439,076	120,366	318,710	137,732	-12.6%	27.4%
Emergency Communication Center	2,956,836	1,445,527	1,511,309	1,069,223	35.2%	48.9%
Public Safety Radio Replacemnt	5,600	3,723	1,877	-	0.0%	66.5%
Police Services	477,009	196,922	280,087	187,123	5.2%	41.3%
SWAT	456,268	227,539	228,729	278,609	-18.3%	49.9%
Police Training	507,098	256,142	250,956	232,657	10.1%	50.5%
Extra Duty	9,000	66,040	(57,040)	33,759	95.6%	733.8%
Detectives	3,914,616	1,935,717	1,978,899	2,043,334	-5.3%	49.4%
Special Investigation Unit	174,234	108,576	65,658	136,471	-20.4%	62.3%
RV Tow and Disposal	20,040	-	20,040	916	-100.0%	0.0%
School Resource Unit	906,635	418,677	487,958	391,066	7.1%	46.2%
Animal Control	1,205,895	638,138	567,757	378,474	68.6%	52.9%
Traffic	1,425,051	600,113	824,938	618,433	-3.0%	42.1%
Special Operations	2,847	36,971	(34,124)	72,051	-48.7%	0.0%
Patrol	15,777,429	6,702,992	9,074,437	6,005,018	11.6%	42.5%
Fire Suppression	13,386,728	6,529,204	6,857,524	6,377,969	2.4%	48.8%
Hazmat Team	172,812	144,700	28,112	135,488	6.8%	83.7%
Technical Rescue Team	251,829	187,611	64,218	26,852	598.7%	74.5%
Wildland Team	132,153	73,919	58,234	120,671	-38.7%	55.9%
Fire Codes and Planning	601,903	277,592	324,311	271,653	2.2%	46.1%
Fire Investigations	42,719	30,555	12,164	19,285	58.4%	71.5%
Fire Outreach and Prevention	8,946	782	8,164	5,114	-84.7%	8.7%
Fire Services	705,801	503,915	201,886	251,259	100.6%	71.4%
Fire Training	395,441	599,987	(204,546)	428,266	40.1%	151.7%
Click it or Ticket	7,000	1,634	5,366	2,190	0.0%	0.0%
DUI Grant	3,304	3,321	(17)	3,671	-9.5%	0.0%
Collaborative Services	1,079,133	351,228	727,905	443,280	-20.8%	32.5%
CORE	315,816	109,727	206,089	72,815	50.7%	34.7%
Case Management	140,514	71,835	68,680	58,959	21.8%	51.1%
Outreach and Volunteers	38,943	11,128	27,815	72,814	-84.7%	28.6%
Peer Support	37,543	15,754	21,789	11,642	35.3%	42.0%
Training and Personnel	545,773	256,974	288,799	276,494	-7.1%	47.1%
Information Technology	1,024,566	575,080	449,486	594,616	-3.3%	56.1%
Records Unit	779,187	398,917	380,271	314,226	27.0%	51.2%
Emergency Management	65,318	28,262	37,056	28,292	-0.1%	43.3%
Public Safety Outreach	-	-	-	578	-100.0%	0.0%
Total Public Safety	49,150,875	23,464,736	25,686,139	21,534,424	9.0%	47.7%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	919,297	1,458,886	860,458	6.8%	38.7%
Accela Implementation Project	92,203	875	91,328	36,630	-97.6%	0.0%
Code Enforcement	1,100,833	448,573	652,260	338,310	32.6%	40.7%
Parking Enforcement	160,572	108,588	51,984	73,640	47.5%	67.6%
Redevelopment	877,357	142,727	734,630	101,843	40.1%	16.3%
Facilities Project Management	441,526	181,783	259,743	137,602	32.1%	41.2%
Facilities Operations	2,440,764	967,762	1,473,002	915,163	5.7%	39.6%
Facilities Maintenance	2,363,474	925,680	1,437,794	967,048	-4.3%	39.2%
Transportation Planning	459,125	176,091	283,034	172,422	2.1%	38.4%
Building Services	1,902,434	770,742	1,131,692	736,872	4.6%	40.5%
Natural Resources Admin	679,402	348,657	330,745	313,237	11.3%	51.3%
Parks Maintenance	2,830,368	1,184,427	1,645,941	1,063,452	11.4%	41.8%
Parks Resource Management	234,880	91,709	143,171	78,150	17.4%	39.0%
Muni Grounds Maintenance	387,148	194,517	192,631	166,983	16.5%	50.2%
ROW Maintenance	602,080	260,204	341,876	238,879	8.9%	43.2%
Graffiti Removal	202,709	39,391	163,318	35,806	10.0%	0.0%
Parks Development	279,798	134,715	145,083	97,823	37.7%	48.1%
Forestry Maintenance	994,856	506,730	488,126	436,203	16.2%	50.9%
Forestry EAB	352,615	82,097	270,518	83,847	-2.1%	23.3%
Union Reservoir	499,857	243,669	256,188	194,366	25.4%	48.7%
Total External Services	19,280,184	7,728,234	11,551,950	7,048,734	9.6%	40.1%
HUMAN SERVICES						
Human Services Admin	730,303	200,715	529,588	182,315	10.1%	27.5%
Human Service Agencies	3,864,132	1,242,681	2,621,451	1,145,669	8.5%	32.2%
Children, Youth and Families	1,441,484	549,282	892,202	524,845	4.7%	38.1%
Stadium Funding	980,481	785,082	195,399	-	0.0%	80.1%
Senior Services	1,451,909	642,529	809,380	544,201	18.1%	44.3%
Senior Svcs Short Term Assntce	79,610	31,479	48,131	14,996	109.9%	0.0%
Total Human Services	8,547,919	3,451,768	5,096,151	2,412,025	43.1%	40.4%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	117,457	195,931	728,628	-83.9%	37.5%
Outside Agencies	-	-	-	34,202	-100.0%	0.0%
Recreation Administration	406,281	218,749	187,532	224,481	-2.6%	53.8%
Callahan House Transfer	99,854	42,738	57,116	47,988	-10.9%	42.8%
Recreation Aquatics	1,311,499	569,074	742,425	507,416	12.2%	43.4%
Recreation Athletics	591,103	239,300	351,803	226,467	5.7%	40.5%
Recreation Concessions	69,890	21,773	48,117	25,347	-14.1%	31.2%
Recreation Community Events	166,477	26,305	140,172	29,045	-9.4%	15.8%
Recreation General Programs	945,327	481,532	463,795	417,584	15.3%	50.9%
Childcare Stabilization Grant	-	-	-	15,423	-100.0%	0.0%
Recreation Special Needs	45,484	5,345	40,139	6,311	-15.3%	11.8%
Recreation Outdoor Programs	31,934	1,794	30,140	4,016	-55.3%	5.6%
Recreation Ice Rink	410,624	126,135	284,489	101,755	24.0%	30.7%
Recreation Sport Fields Mtce	363,048	180,836	182,212	175,662	2.9%	49.8%
Recreation Youth Programs	38,368	17,076	21,292	22,167	-23.0%	44.5%
Recreation Union Reservoir	234,894	113,516	121,378	-	0.0%	0.0%
Recreation Center	1,945,361	1,022,760	922,601	942,880	8.5%	52.6%
Library Administration	684,003	354,387	329,616	508,270	-30.3%	51.8%
Library Adult Services	1,175,675	536,959	638,716	556,770	-3.6%	45.7%
Library Childrens and Teens	762,259	336,480	425,779	951,542	-64.6%	44.1%
Library Tech Services	1,183,112	582,556	600,556	454,068	28.3%	49.2%
Library Circulation	1,007,648	501,556	506,092	471,978	6.3%	49.8%
Museum Administration	1,155,320	553,599	601,721	501,308	10.4%	47.9%
Museum Auditorium	320,179	161,612	158,567	153,352	5.4%	50.5%
Senior Services Administration	-	-	-	3,987	-100.0%	0.0%
HCI Administration	48,741	20,931	27,810	-	0.0%	42.9%
LHA Housing	122,370	108,465	13,905	56,059	93.5%	88.6%
Total Recreation, Golf, Library and Culture	13,432,839	6,340,936	7,091,903	7,166,706	-11.5%	47.2%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024

EXPENDITURE
NORM=43.7%

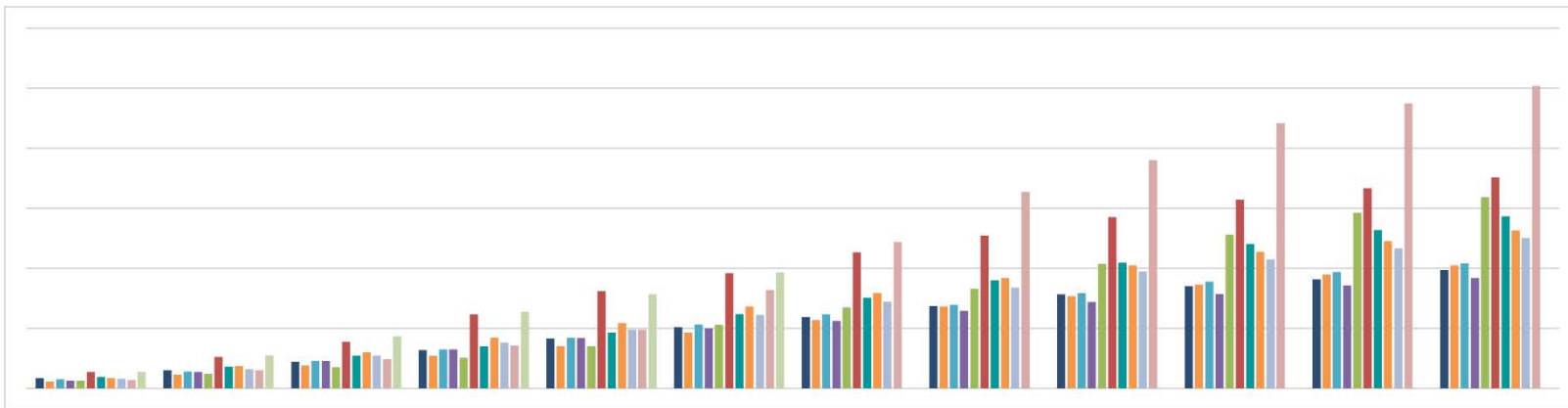
	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	5,487	(2,439)	12,408	-55.8%	0.0%
Energy Lease	285,439	164,039	121,400	164,039	0.0%	57.5%
PWNR Engineering and Tech Svcs	-	-	-	7,090	-100.0%	0.0%
Oil and Gas Investigations	8,162	434	7,728	679	-36.1%	0.0%
Survey and Engineering Support	79,686	37,788	41,898	25,897	45.9%	47.4%
Oil and Gas Monitoring	-	-	-	10,786	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	95,236	25,004	70,236	35.6%	79.2%
Total Utilities and Public Works	496,575	302,984	193,591	291,136	4.1%	61.0%
Total Expenditures	131,913,056	58,494,171	73,418,885	50,270,294	16.4%	44.3%
Net Change in Fund Balance	(15,144,136)	2,717,211		2,298,222		
FUND BALANCE, January 1	<u>31,273,640</u>	<u>52,091,808</u>		<u>46,609,982</u>		
FUND BALANCE, June 30	<u>16,129,504</u>	<u>54,809,019</u>		<u>48,908,204</u>		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 3.

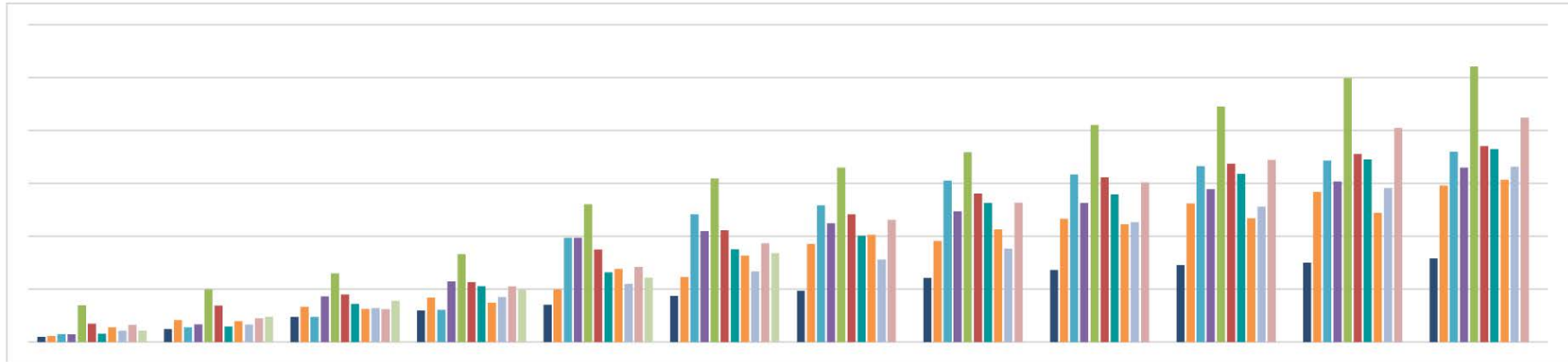
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through June of 2024 is 49 permits for single-family detached dwellings, 37 for single-family attached, and 8 for multifamily units. This is compared to 46 permits for single-family dwellings, 130 for single-family attached, and 13 for multifamily units through June of 2023. The total valuation on permits through June of 2024 was 10.1% less than the valuations through June of 2023. The actual number of permits through June of 2024 was 18.4% more than the actual number of permits through June of 2023.

Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731	2,542	3,130	3,861						
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598	98,769,930	122,025,942	168,105,109						
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

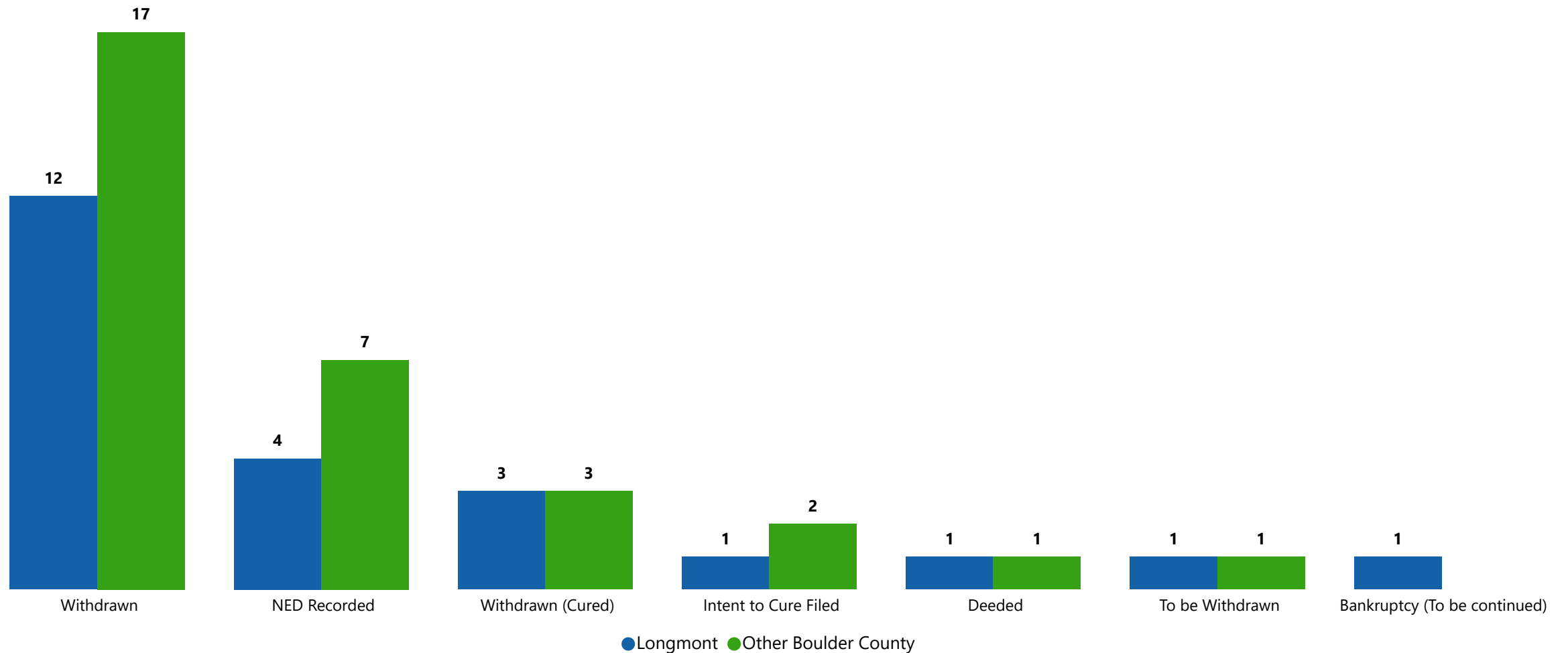
YTD Foreclosure Filings by Current Status

Filings through 6/30/2024, Status as of 9/20/2024

54

23

Through the month of June 2024 there were 54 foreclosures filed in Boulder County, 23 of which were in Longmont. Of those 23 Longmont foreclosures filed, the statuses were as follows: Four were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Twelve were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Three were "cured" meaning the loan was brought current. One was "deeded", sold at auction. One was filed as "intent to cure". One was "to be withdrawn". One was in bankruptcy. For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.



2023-2024 Monthly Unemployment by Region Seasonally Adjusted

The Boulder/Longmont unemployment rate for June 2024 was 3.5%, which is lower than the rate for the Denver/Aurora area (3.8%), lower than the rate for the State of Colorado (3.8%), lower than the rate for the Colorado Springs area (3.9%) and higher than the rate for the Ft. Collins/Loveland area (3.3%). The June Boulder/Longmont unemployment rate was higher than what it was one year earlier at 2.9%.

