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| **MEETING DATE: October 22, 2024 ITEM NUMBER: 12.{{item.number}}**  **SECOND READING: {{customfields.ResoOrdNumber}} TYPE OF ITEM: General Business  PRESENTED BY: Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov Sandra Sifuentes, Budget, Sandra.Sifuentes@longmontcolorado.gov** |

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| **SUBJECT/AGENDA TITLE:**  GID 2025 budget resolutions |

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| **EXECUTIVE SUMMARY:**  The first attached resolution sets the mill levy at 6.798 mills for taxable real and personal property within the boundaries of the GID for the tax year 2024 (collection year 2025). The mill levy is the same as last year’s. The second attached resolution adopts the 2025 Operating Budget for the GID of $196,271. |

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| **COUNCIL OPTIONS:**  1. Approve Resolutions 2. Modify then Approve Resolutions |

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| **RECOMMENDED OPTIONS:**  RECOMMENDED OPTIONS: Approve Resolutions |

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| **FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**  These resolutions set the mill levy at 6.798 mills for the tax year 2024, collection year 2025, and adopt the 2025 budget for the GID in the amount of $196,271. |

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| **BACKGROUND AND ISSUE ANALYSIS:** |

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| **ATTACHMENTS:**  Resolution of the LGID setting the mill levy for 2024 tax year, collection year 2025 Resolution of the LGID adopting the budget for 2025 |