



# ECONOMIC INDICATORS FOR LONGMONT

Through March 2024



Prepared by the  
CITY OF LONGMONT FINANCE DEPARTMENT

## SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of March 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our **sales and use tax revenue collections**. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

February transactions were received by the City in March. Through February 2024, our sales and use tax revenue increased 10.1% compared to collections through February 2023. While the sales tax increased 9%, the use tax increased 17.6%. Use tax performance was driven by three major areas: primary employers (6.5% increase), lumber (32.8% increase), and auto sales outside the city (19.6% increase).

**Building permit activity** is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

## Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through March 2024, there were 28 single-family detached permits, 14 single family attached permits, and 7 multifamily permits issued. This amounts to 77 new dwelling units being permitted. This compares to 15 single-family detached, 49 single-family attached, 5 multifamily permits issued, and 166 total dwelling units through March of 2023. That's a 86.7% increase in the number of single-family dwelling unit permits, a 71.43% decrease in the number of single family attached permits, and a 53.6% decrease in total dwelling units permitted. There was 1 new commercial construction permit through March 2024 compared to 3 new commercial construction permits through March of 2023. Building permit valuations through March of 2024 are 24.6% more than the valuations through March of 2023. The number of overall building permits for all purposes through March of 2024 is 78.8% more than the number of overall building permits through March of 2023.

## Sales and Use Tax Activity by Industry

Activity through February 2024 produced 10.1% more sales and use tax revenue than through February 2023. The category of Food is our largest revenue generator, and it increased 16.7% over activity through February 2023. The General category is our second largest revenue generator, and it grew 14.8% over 2023. Other categories that increased over 2023 are Apparel (10.5%), Lumber (21%), Professional (31.5%), and Unclassified (9%). Automotive was flat. The categories that decreased through January compared to 2023 were Home Furnishings (-5.2%), Lodging (-9.8%), Public Utility (-18.2%), Home Occupations (-0.1%), and Manufacturing (-21.2%). Use tax from new vehicle registrations is up 19.6% from 2023.

## Sales and Use Tax Activity by Location

Sales and use tax revenue activity through February 2024 experienced increases over February 2023 in the geographic areas of North Main (2.3%), Central Main (7.8%), South Main (7.6%), Downtown (5.1%), Ken Pratt Blvd (7.7%), Village at the Peaks (11.5%), Francis Street (134.7%), Pace (0.4%), and Harvest Junction (103.9%). There also was a increase of (17.8%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are Lashley (-9.3%), North Hover (-2.4%), Out of Town (-2.5%), SW Business Area (-25.3%), Airport Road (-45.2%), and Airport (-22.2%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 4.8% increase from February 2023. Miscellaneous, which represents non-licensed and temporary businesses, was down up 316.9%.

# Revenue Growth Per Fund / Current Year to Previous Year

## February 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 5,719,007	\$ 849,767	\$ 6,568,774	\$ 6,258,392	\$ 999,529	\$ 7,257,921	9.4%	17.6%	10.49%	1.81%
PIF Fund	\$ 1,009,239	\$ 149,955	\$ 1,159,194	\$ 1,104,425	\$ 176,388	\$ 1,280,813	9.4%	17.6%	10.49%	1.81%
Streets Fund	\$ 2,543,140	\$ 374,897	\$ 2,918,036	\$ 2,770,831	\$ 440,969	\$ 3,211,800	9.0%	17.6%	10.07%	1.53%
Open Space	\$ 678,166	\$ 99,974	\$ 778,140	\$ 738,884	\$ 117,592	\$ 856,475	9.0%	17.6%	10.07%	1.53%
Public Safety	\$ 1,966,691	\$ 289,926	\$ 2,256,617	\$ 2,142,772	\$ 341,016	\$ 2,483,788	9.0%	17.6%	10.07%	1.53%
LURA	\$ 53,443	\$ -	\$ 53,443	\$ 26,048	\$ -	\$ 26,048	-51.3%	N/A	-51.3%	-49.11%
All Funds Total	\$ 11,969,686	\$ 1,764,518	\$ 13,734,204	\$ 13,041,352	\$ 2,075,493	\$ 15,116,845	9.0%	17.6%	10.1%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
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**General Fund** The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after two months is that the General Fund sales and use tax is up by 10.49%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

**Public Improvement Fund** The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After two months, The PIF sales and use tax revenue increased by 10.49%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

**Streets Fund** The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After two months, the Street Fund sales and use tax revenue increased by 10.07%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

**Open Space** The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After two months, the Open Space Fund sales and use tax revenue increased by 10.07%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

**Public Safety** The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After two months, Public Safety sales and use tax revenue increased by 10.07%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

**LURA** For 2024, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2023. In 2024, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

# Summary Of Sales & Use Tax Activity By Industry

## February 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	February 2024	February 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$ 2,747,176	\$ 2,504,314	9.7%	\$ 5,458,125	\$ 4,938,778	10.5%
1000	89		Total Revenue	\$ 96,810	\$ 87,996	10.0%	\$ 192,350	\$ 174,133	10.5%
Automotive			Net Taxable Sales	\$ 13,432,921	\$ 13,033,466	3.1%	\$ 27,150,928	\$ 26,380,485	2.9%
2000	382		Total Revenue	\$ 474,349	\$ 462,604	2.5%	\$ 949,272	\$ 949,025	0.0%
Food			Net Taxable Sales	\$ 64,782,951	\$ 57,730,916	12.2%	\$ 132,867,381	\$ 114,794,866	15.7%
3000	679		Total Revenue	\$ 2,368,968	\$ 2,056,746	15.2%	\$ 4,775,185	\$ 4,091,395	16.7%
Home Furnishings			Net Taxable Sales	\$ 4,092,991	\$ 4,564,117	-10.3%	\$ 8,275,431	\$ 8,667,994	-4.5%
4000	386		Total Revenue	\$ 143,301	\$ 162,139	-11.6%	\$ 291,061	\$ 306,871	-5.2%
General			Net Taxable Sales	\$ 45,997,816	\$ 41,372,644	11.2%	\$ 95,184,989	\$ 82,965,216	14.7%
5000	1747		Total Revenue	\$ 1,631,153	\$ 1,465,481	11.3%	\$ 3,376,295	\$ 2,940,541	14.8%
Lodging			Net Taxable Sales	\$ 1,364,151	\$ 1,721,999	-20.8%	\$ 2,932,384	\$ 3,243,704	-9.6%
6000	198		Total Revenue	\$ 47,826	\$ 60,920	-21.5%	\$ 103,625	\$ 114,873	-9.8%
Lumber			Net Taxable Sales	\$ 10,649,880	\$ 9,898,570	7.6%	\$ 22,351,031	\$ 19,698,654	13.5%
7000	1047		Total Revenue	\$ 758,503	\$ 537,634	41.1%	\$ 1,391,141	\$ 1,149,319	21.0%
Professional			Net Taxable Sales	\$ 3,394,026	\$ 2,669,036	27.2%	\$ 7,751,161	\$ 5,761,797	34.5%
8000	2046		Total Revenue	\$ 129,495	\$ 109,889	17.8%	\$ 298,057	\$ 226,719	31.5%
Public Utility			Net Taxable Sales	\$ 14,567,207	\$ 18,672,071	-22.0%	\$ 31,002,365	\$ 37,985,706	-18.4%
9000	386		Total Revenue	\$ 518,251	\$ 662,302	-21.8%	\$ 1,101,989	\$ 1,347,172	-18.2%
Unclassified			Net Taxable Sales	\$ 16,717,028	\$ 13,441,334	24.4%	\$ 31,148,081	\$ 31,004,468	0.5%
10000	2748		Total Revenue	\$ 606,790	\$ 505,705	20.0%	\$ 1,272,027	\$ 1,166,539	9.0%
Home Occupations			Net Taxable Sales	\$ 494,490	\$ 409,393	20.8%	\$ 949,196	\$ 948,479	0.1%
11000	149		Total Revenue	\$ 17,091	\$ 14,103	21.2%	\$ 32,795	\$ 32,837	-0.1%
Manufacturing			Net Taxable Sales	\$ 1,453,814	\$ 1,244,366	16.8%	\$ 2,618,086	\$ 2,932,938	-10.7%
12000	183		Total Revenue	\$ 169,920	\$ 165,722	2.5%	\$ 278,647	\$ 353,396	-21.2%
Boulder/Weld County Vehicles			Net Taxable Sales	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
0000	2		Total Revenue	\$ 494,989	\$ 420,852	17.6%	\$ 1,054,401	\$ 881,384	19.6%
GRAND TOTALS	10042		Net Taxable Sales	\$ 179,694,451	\$ 167,262,226	7.4%	\$ 367,689,158	\$ 339,323,085	8.4%
			Total Revenue	\$ 7,457,446	\$ 6,712,093	11.1%	\$ 15,116,845	\$ 13,734,204	10.1%

# Summary of Sales & Use Tax Activity By Geographical Location

## February 2024

LOCATION	NTS / Total Rev.	% Of Total	February-24	February-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	10.1%	\$ 18,188,544	\$ 18,171,725	0.1%	10.3%	\$ 37,729,346	\$ 36,509,272	3.3%
	Total Revenue	8.7%	\$ 646,048	\$ 645,149	0.1%	0.4%	\$ 1,328,442	\$ 1,298,250	2.3%
Central Main	Net Taxable Sales	2.4%	\$ 4,237,758	\$ 3,763,074	12.6%	2.4%	\$ 8,664,903	\$ 7,802,592	11.1%
	Total Revenue	2.0%	\$ 148,117	\$ 133,836	10.7%	0.1%	\$ 304,548	\$ 282,440	7.8%
Downtown	Net Taxable Sales	3.8%	\$ 6,836,858	\$ 6,292,576	8.6%	3.6%	\$ 13,165,129	\$ 12,602,966	4.5%
	Total Revenue	3.3%	\$ 242,394	\$ 220,591	9.9%	0.1%	\$ 466,457	\$ 444,002	5.1%
South Main	Net Taxable Sales	2.4%	\$ 4,274,530	\$ 3,964,631	7.8%	2.3%	\$ 8,499,773	\$ 7,905,611	7.5%
	Total Revenue	2.0%	\$ 151,170	\$ 139,766	8.2%	0.1%	\$ 300,705	\$ 279,352	7.6%
Ken Pratt Boulevard	Net Taxable Sales	5.8%	\$ 10,403,506	\$ 10,378,617	0.2%	5.9%	\$ 21,754,873	\$ 20,090,912	8.3%
	Total Revenue	4.9%	\$ 367,438	\$ 370,314	-0.8%	0.2%	\$ 770,723	\$ 715,828	7.7%
Village At The Peaks	Net Taxable Sales	7.2%	\$ 12,884,949	\$ 13,440,589	-4.1%	7.1%	\$ 26,048,252	\$ 26,811,924	-2.8%
	Total Revenue	6.2%	\$ 462,621	\$ 482,970	-4.2%	0.3%	\$ 1,074,187	\$ 963,182	11.5%
Twin Peaks Square Ext.	Net Taxable Sales	12.2%	\$ 21,903,525	\$ 21,560,429	1.6%	12.6%	\$ 46,358,169	\$ 43,660,757	6.2%
	Total Revenue	10.4%	\$ 779,233	\$ 772,459	0.9%	0.4%	\$ 1,644,092	\$ 1,568,704	4.8%
Lashley	Net Taxable Sales	1.8%	\$ 3,267,182	\$ 3,105,129	5.2%	1.7%	\$ 6,072,699	\$ 6,695,887	-9.3%
	Total Revenue	1.6%	\$ 116,981	\$ 111,128	5.3%	0.1%	\$ 216,519	\$ 238,662	-9.3%
North Hover	Net Taxable Sales	1.9%	\$ 3,479,649	\$ 3,785,938	-8.1%	2.0%	\$ 7,432,534	\$ 7,596,315	-2.2%
	Total Revenue	1.6%	\$ 122,988	\$ 133,704	-8.0%	0.1%	\$ 262,571	\$ 268,901	-2.4%
Francis	Net Taxable Sales	0.4%	\$ 723,338	\$ 659,913	9.6%	0.4%	\$ 1,495,166	\$ 1,435,590	4.1%
	Total Revenue	1.2%	\$ 90,460	\$ 23,050	292.5%	0.0%	\$ 117,958	\$ 50,257	134.7%
All Others	Net Taxable Sales	3.9%	\$ 7,051,855	\$ 6,585,292	7.1%	4.0%	\$ 14,820,018	\$ 12,097,073	22.5%
	Total Revenue	4.4%	\$ 327,010	\$ 294,649	11.0%	0.2%	\$ 641,999	\$ 529,684	21.2%
Out of Town	Net Taxable Sales	25.8%	\$ 46,434,161	\$ 46,358,811	0.2%	25.9%	\$ 95,205,291	\$ 97,508,171	-2.4%
	Total Revenue	22.1%	\$ 1,648,113	\$ 1,648,356	0.0%	0.9%	\$ 3,381,577	\$ 3,469,885	-2.5%
Miscellaneous	Net Taxable Sales	0.3%	\$ 500,587	\$ 58,759	751.9%	0.1%	\$ 538,211	\$ 141,303	280.9%
	Total Revenue	0.3%	\$ 19,689	\$ 2,139	820.5%	0.0%	\$ 20,997	\$ 5,037	316.9%
City, Boulder Co/ Weld Co	Net Taxable Sales	3.5%	\$ 6,255,246	\$ 6,387,846	-2.1%	3.4%	\$ 12,400,329	\$ 12,453,938	-0.4%
	Total Revenue	14.6%	\$ 1,090,288	\$ 828,448	31.6%	0.6%	\$ 2,080,570	\$ 1,765,544	17.8%
SW Business	Net Taxable Sales	0.9%	\$ 1,670,606	\$ 2,089,376	-20.0%	0.9%	\$ 3,486,940	\$ 4,191,095	-16.8%
	Total Revenue	1.4%	\$ 105,767	\$ 139,160	-24.0%	0.1%	\$ 201,651	\$ 269,936	-25.3%
Airport Road	Net Taxable Sales	0.2%	\$ 356,117	\$ 475,137	-25.0%	0.2%	\$ 670,050	\$ 935,694	-28.4%
	Total Revenue	0.2%	\$ 16,364	\$ 16,597	-1.4%	0.0%	\$ 29,631	\$ 54,061	-45.2%
Pace	Net Taxable Sales	6.0%	\$ 10,751,552	\$ 10,550,398	1.9%	6.1%	\$ 22,541,820	\$ 20,806,674	8.3%
	Total Revenue	5.2%	\$ 389,625	\$ 406,881	-4.2%	0.2%	\$ 817,896	\$ 814,294	0.4%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	11.4%	\$ 20,447,625	\$ 9,611,459	112.7%	11.1%	\$ 40,758,336	\$ 20,010,703	103.7%
	Total Revenue	9.8%	\$ 731,692	\$ 341,609	114.2%	0.4%	\$ 1,453,752	\$ 712,883	103.9%
Airport	Net Taxable Sales	0.0%	\$ 26,863	\$ 22,527	19.2%	0.0%	\$ 47,319	\$ 66,608	-29.0%
	Total Revenue	0.0%	\$ 1,448	\$ 1,287	12.5%	0.0%	\$ 2,570	\$ 3,302	-22.2%
Grand Total	Net Taxable Sales	100%	\$ 179,694,451	\$ 167,262,226	7.4%		\$ 367,689,158	\$ 339,323,085	8.4%
Grand Total	Total Revenue	100%	\$ 7,457,446	\$ 6,712,093	11.1%		\$ 15,116,845	\$ 13,734,204	10.1%

# Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through March of 2024 are 41.2% to 42.1% through March of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
<b>Assessed Value</b>	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
<b>Mill Levy</b>	13.42	13.42	13.42	13.42	13.42
<b>Assessed Revenue</b>	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collection s as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January										
February	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
March	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
April	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
May	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%		0.0%
June	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%		0.0%
July	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%		0.0%
August	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%		0.0%
September	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%		0.0%
October	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%		0.0%
November	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%		0.0%
December	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%		0.0%
<b>Total</b>	<b>21,625,588</b>	<b>98.4%</b>	<b>22,087,877</b>	<b>98.4%</b>	<b>24,005,251</b>	<b>98.6%</b>	<b>23,646,945</b>	<b>98.4%</b>	<b>12,346,168</b>	<b>41.2%</b>

## Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through March of 2024, franchise revenues from Xcel Energy are 33% less than through March of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

## Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%		
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%		
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%		
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%		
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%		
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%		
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%		
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%		
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%		
<b>Total</b>	<b>687,793</b>	<b>-13.8%</b>	<b>857,047</b>	<b>24.6%</b>	<b>1,231,377</b>	<b>43.7%</b>	<b>1,236,181</b>	<b>0.4%</b>	<b>429,693</b>	<b>-33.0%</b>
<b>Budget</b>	<b>725,000</b>		<b>700,000</b>		<b>700,000</b>		<b>900,000</b>		<b>1,300,000</b>	
<b>% of Budget</b>	<b>94.9%</b>		<b>122.4%</b>		<b>175.9%</b>		<b>137.4%</b>		<b>33.1%</b>	

## Cable Franchise Fee Collections

	2020		2021		2022		2023		2024	
		%		%		%		%		%
1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%		
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%		
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%		
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
<b>Total</b>	<b>610,312</b>	<b>-3.0%</b>	<b>606,862</b>	<b>-0.6%</b>	<b>617,410</b>	<b>1.7%</b>	<b>594,017</b>	<b>-3.8%</b>	<b>-</b>	
<b>Budget</b>	<b>620,000</b>		<b>580,000</b>		<b>560,000</b>		<b>610,000</b>		<b>600,000</b>	
<b>% Budget</b>	<b>98.4%</b>		<b>104.6%</b>		<b>110.3%</b>		<b>97.4%</b>		<b>0.0%</b>	



## Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through March of 2024, Recreation Center revenue was \$459,731 which is 98.8% of the revenue through March of 2023 and is 27% of the 2024 budgeted amount. Overall recreation revenues for 2024 through March are at 24.8% of the 2024 budget.

## Recreation Revenue

Revenue Description	2021			2022			2023			3/31/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	373,379	1,377,362	27.1%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	29,288	115,000	25.5%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	35,636	139,250	25.6%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	15,153	44,575	34.0%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	2,400	12,375	19.4%
Rec Ctr Resale Merchdse	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	3,875	15,125	25.6%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	69,941	177,500	39.4%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	83,545	514,457	16.2%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	9,686	37,185	26.0%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	9,850	115,764	8.5%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	-	3,394	0.0%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	73,741	352,691	20.9%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	157,650	526,803	29.9%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	206	62,765	0.3%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	1,578	23,086	6.8%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	29,069	154,910	18.8%
ConcessionsSandstone #2	260	-		270	-		90	-		-	-	
ConcessionsSandstone	400	-		75	-		550	-		-	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	143	825	17.3%
ConcessionsClark Park	1,972	-		1,430	-		750	-		-	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	-	389	0.0%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	-	43,932	0.0%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	272	1,403	19.4%
ConcessionsGarden Acres	740	-		430	-		225	-		-	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	12,966	36,835	35.2%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	20,097	43,777	45.9%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	10,270	38,250	26.8%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	23,692	64,225	36.9%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	53,621	167,250	32.1%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	-	3,000	0.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	7,415	49,383	15.0%
Recreation Passes	-	-		-	-		-	-		-	-	
<b>Total</b>	<b>2,761,562</b>	<b>3,383,380</b>	<b>81.6%</b>	<b>3,494,831</b>	<b>3,503,380</b>	<b>99.8%</b>	<b>4,260,796</b>	<b>3,866,283</b>	<b>110.2%</b>	<b>1,023,473</b>	<b>4,124,283</b>	<b>24.8%</b>

## General Fund Expenditures

General Fund expenses through March were at 20.9% of budget compared to a norm of 21.3%. The 2024 budget will project some expenditure savings from 2023 to be used for one-time expenses.

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>TAXES</b>						
General property taxes:						
Current	29,974,158	9,325,055	(20,649,103)	8,694,072	7.3%	31.1%
Prior years	-	430	430	4,236	-89.8%	0.0%
General sales and use tax	50,385,983	7,425,928	(42,960,055)	6,568,774	13.0%	14.7%
Selected sales and use tax -						
Cigarette	130,000	10,683	(119,317)	24,709	-56.8%	8.2%
Franchise taxes:						
Gas	1,300,000	323,994	(976,006)	488,594	-33.7%	24.9%
Cable Television	600,000	-	(600,000)	-	0.0%	0.0%
Telephone	126,593	20,685	(105,908)	22,432	-7.8%	16.3%
Electric	7,114,850	1,281,482	(5,833,368)	1,654,164	-22.5%	18.0%
Telecommunications	6,307	325	(5,982)	5,875	-94.5%	5.2%
Water	613,181	153,294	(459,887)	143,412	6.9%	25.0%
Wastewater	817,124	204,282	(612,842)	157,095	30.0%	25.0%
	91,068,196	18,746,160	(72,322,036)	17,763,362	5.5%	20.6%
<b>LICENSES AND PERMITS</b>						
Business licenses and permits:						
Liquor	10,000	1,605	(8,395)	2,093	-23.3%	16.1%
Marijuana	60,000	3,300	(56,700)	5,100	-35.3%	0.0%
Business	5,000	3,255	(1,745)	3,280	-0.8%	65.1%
Sales Tax	20,000	4,700	(15,300)	5,600	-16.1%	23.5%
Non-Business licenses and permits:						
Building	2,146,558	676,830	(1,469,728)	431,992	56.7%	31.5%
Wood burning	-	-	-	-	0.0%	0.0%
Contractor	124,925	27,075	(97,850)	26,700	1.4%	21.7%
Parade / use of public places	8,400	900	(7,500)	650	38.5%	10.7%
	2,374,883	717,665	(1,657,217)	475,415	51.0%	30.2%
<b>INTERGOVERNMENTAL REVENUE</b>						
Federal revenue	210,570	(67,756)	(278,326)	-	0.0%	-32.2%
State shared revenue:						
Severance tax	30,000	-	(30,000)	-	0.0%	0.0%
Grants	-	3,657	3,657	91,879	-96.0%	0.0%
Non-grant state revenue	250,000	8,314	(241,686)	46,896	-82.3%	0.0%
Local government shared revenue:						
Shared Fines	60,000	9,361	(50,639)	13,223	-29.2%	15.6%
Hazmat Authority	32,000	-	(32,000)	-	0.0%	0.0%
Longmont Housing Authority	714,422	132,973	(581,449)	118,184	12.5%	18.6%
Grants / School Resource Officer	328,917	119,945	(208,972)	111,323	7.7%	36.5%
	1,625,909	206,494	(1,419,415)	381,505	-45.9%	12.7%

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>CHARGES FOR SERVICE</b>						
<b>General government:</b>						
Zoning and hearing	80,000	11,970	(68,030)	15,490	-22.7%	15.0%
Disconnect Tag Fees	520,000	120,628	(399,372)	144,566	-16.6%	23.2%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	-	(275)	83	-100.0%	0.0%
Rebates	155,000	168,629	13,629	155,790	8.2%	108.8%
Payroll Fee	700	180	(520)	165	9.3%	25.7%
Sales tax commission	75,000	12,995	(62,005)	16,053	-19.1%	17.3%
Liquor Application Fee	35,000	8,715	(26,285)	9,780	-10.9%	24.9%
Marijuana Modification Fee	10,000	-	(10,000)	-	0.0%	0.0%
<b>Public safety:</b>						
Criminal justice records	38,000	10,064	(27,936)	11,157	-9.8%	26.5%
Extra duty officer reimbursement	-	7,079	7,079	(1,752)	-504.1%	0.0%
Fire inspection & fireworks fees	108,400	45,503	(62,897)	24,827	83.3%	42.0%
Offender registration/impound fees	11,000	2,123	(8,877)	2,136	-0.6%	19.3%
Emergency dispatch reimbursement	-	34,400	34,400	9,238	0.0%	0.0%
Elevator inspection	55,200	13,510	(41,690)	13,475	0.3%	24.5%
<b>Highways and streets:</b>						
Work in right of way permit	3,000	-	(3,000)	-	#DIV/0!	0.0%
Plan check fees	522,194	125,188	(397,006)	99,849	25.4%	24.0%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	70,605	(211,818)	67,542	4.5%	25.0%
<b>Culture and Recreation:</b>						
Recreation center - all fees	1,918,372	539,358	(1,379,014)	535,594	0.7%	28.1%
Pool fees	514,457	83,545	(430,912)	73,005	14.4%	16.2%
Arbor Day Tree Sales	-	10,966	10,966	10,554	3.9%	0.0%
Reservoir fees	607,433	113,735	(493,698)	78,256	45.3%	18.7%
Activity fees	1,513,413	353,404	(1,160,009)	378,695	-6.7%	23.4%
Facility use fees	402,720	128,061	(274,660)	148,553	-13.8%	31.8%
Concessions	49,321	420	(48,901)	1,446	-71.0%	0.9%
<b>Senior citizens:</b>						
Activity fees	250	80	(170)	95	-15.8%	32.0%
Facility fees	2,200	910	(1,290)	500	82.0%	41.4%
<b>Administrative reimbursements:</b>						
Sanitation	949,663	237,417	(712,246)	172,725	37.5%	25.0%
Golf	191,150	47,787	(143,363)	61,395	-22.2%	25.0%
Electric	2,536,491	634,122	(1,902,369)	576,525	10.0%	25.0%
Telecommunications	616,936	154,233	(462,703)	141,183	9.2%	25.0%
Water	2,286,987	571,749	(1,715,238)	475,122	20.3%	25.0%
Sewer	1,193,882	298,470	(895,412)	318,432	-6.3%	25.0%
Storm Drainage	886,521	221,631	(664,890)	192,933	14.9%	25.0%
Airport	99,917	24,978	(74,939)	20,700	20.7%	25.0%
Streets	1,142,780	285,696	(857,084)	271,773	5.1%	25.0%
Museum	291,445	72,864	(218,581)	60,372	20.7%	25.0%
Oil and Gas	1,806	453	(1,353)	1,770	0.0%	25.1%
Open Space	254,941	63,735	(191,206)	74,400	-14.3%	25.0%
Fleet	423,107	105,777	(317,330)	92,271	14.6%	25.0%
General Improvement District	27,656	6,915	(20,741)	3,774	83.2%	25.0%
	17,907,640	4,587,894	(13,319,744)	4,258,471	7.7%	25.6%
<b>FINES AND FORFEITS</b>						
<b>Court:</b>						
Parking	106,000	38,947	(67,053)	27,315	42.6%	36.7%
Other court fines	290,000	47,782	(242,218)	78,771	-39.3%	16.5%
Court fine surcharge	30,000	4,430	(25,570)	8,260	-46.4%	14.8%
Bond forfeitures	6,200	780	(5,420)	1,350	-42.2%	12.6%
Court education fees	10,000	1,455	(8,545)	2,710	-46.3%	14.6%
Court costs reimbursements	46,000	7,309	(38,691)	12,835	-43.1%	15.9%
Probation & home detention monitoring fees	15,750	3,135	(12,615)	5,213	-39.9%	19.9%
Code Enforcement Penalty	600	75	(525)	100	-25.0%	12.5%
Tree Mitigation Fine	196,987	209,481	12,494	32,572	543.1%	106.3%
Outstanding judgments/warrants	1,600	375	(1,225)	450	-16.7%	23.4%
<b>Library fines</b>						
False alarm fines	4,000	1,200	(2,800)	1,100	9.1%	30.0%
Weed cutting fines	15,000	7,432	(7,568)	-	0.0%	49.5%
Civil Penalty & Nuisance fines	24,000	1,600	(22,400)	8,055	-80.1%	6.7%
Other fines	350	85	(265)	100	-15.0%	24.3%
	746,487	327,738	(418,749)	186,267	76.0%	43.9%

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

(continued)

					%	
					<i>Increase</i>	
	2024	Variance		2023	(Decrease)	2024
	YTD	from Final		YTD	From	as a % of
Budget	Actual	Budget	Actual	Prior Year	Budget	
<b>INVESTMENT INCOME AND MISCELLANEOUS REVENUE</b>						
Investment income	788,575	316,416	(472,159)	214,591	47.5%	40.1%
Miscellaneous	61,337	29,051	(32,286)	1,396	1980.8%	47.4%
Private grants/donations	-	3,962	3,962	3,444	15.0%	0.0%
Oil and gas royalties	948,300	-	(948,300)	-	0.0%	0.0%
	1,798,212	349,428	(1,448,783)	219,430	59.2%	19.4%
<b>OTHER FINANCING SOURCES</b>						
Transfers in:						
Electric Fund	108,527	-	(108,527)	19,015	-100.0%	0.0%
Library Services Fund	20,500	-	(20,500)	20,500	-100.0%	0.0%
Tree Planting	23,000	-	(23,000)	23,000	-100.0%	0.0%
Rec Sponsorship	-	-	-	4,000	-100.0%	0.0%
Sanitation Fund	4,673	-	(4,673)	22,001	-100.0%	0.0%
Golf Fund	-	-	-	7,587	-100.0%	0.0%
Telecommunications Fund	24,592	-	(24,592)	5,618	-100.0%	0.0%
Water Fund	121,725	-	(121,725)	27,009	-100.0%	0.0%
Sewer Fund	27,483	-	(27,483)	9,592	-100.0%	0.0%
Storm Drainage Fund	14,929	-	(14,929)	3,232	-100.0%	0.0%
Airport Fund	183	-	(183)	134	-100.0%	0.0%
Workers Comp	137,996	12,942	(125,054)	-	0.0%	9.4%
Streets Fund	45,081	-	(45,081)	188,699	-100.0%	0.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	-	-	-	290,000	-100.0%	0.0%
Public Safety Fund	63,269	-	(63,269)	5,592	-100.0%	0.0%
Sustainability Fund	917	-	(917)	-	0.0%	0.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	-	(21,618)	8,233	-100.0%	0.0%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	891,326	12,942	(878,384)	640,817	-98.0%	1.5%
Total revenues and other sources (legal basis)	116,412,653	24,948,321	(91,464,332)	23,925,267	4.3%	21.4%

(continued)

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

**EXPENDITURE  
NORM=21.3%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>NON-DEPARTMENTAL</b>						
City Council	521,459	153,526	367,933	210,021	-26.9%	29.4%
City Attorney	1,987,431	394,570	1,592,861	381,337	3.5%	19.9%
Municipal Court						
Courts	729,697	148,058	581,639	129,210	14.6%	20.3%
Probation	374,947	82,406	292,541	84,118	-2.0%	22.0%
City Manager						
City Manager	1,531,905	351,820	1,180,085	352,957	-0.3%	23.0%
General Fund Transfers	4,065,488	72,861	3,992,627	(339,628)	-121.5%	1.8%
Non Departmental	4,223,002	295,487	3,927,515	387,191	-23.7%	7.0%
Economic Development Contracts	999,671	80,833	918,838	90,833	-11.0%	8.1%
LHA General	103,228	26,695	76,533	26,131	2.2%	25.9%
<b>Total Non-Departmental</b>	<b>14,536,828</b>	<b>1,606,256</b>	<b>12,930,572</b>	<b>1,322,170</b>	<b>21.5%</b>	<b>11.0%</b>
<b>SHARED SERVICES</b>						
Communications	1,151,909	245,871	906,038	200,006	22.9%	21.3%
Human Resources						
Human Resources	1,953,398	454,990	1,498,408	360,441	26.2%	23.3%
Strategic Integration						
Strategic Integration Admin	114,857	6,912	107,945	14,531	-52.4%	6.0%
Oil and Gas	948,300	173,858	774,442	105,478	64.8%	18.3%
Geospatial Data and Analysis	151,174	38,636	112,538	9,921	289.4%	25.6%
Data and Analytics	126,331	20,846	105,485	13,328	56.4%	16.5%
Business Enablement	27,051	3,618	23,433	14	26422.9%	13.4%
Technical Services	96,944	35,975	60,969	25,139	43.1%	37.1%
Customer Service and Admin	32,692	7,199	25,493	5,568	29.3%	22.0%
Community Neighborhood and Equity Resol	836,847	160,506	676,341	140,268	14.4%	19.2%
Lgmt Multicultural Action Comm	25,000	3,000	22,000	9,683	-69.0%	12.0%
Purchasing	1,153,707	260,064	893,643	219,186	18.7%	22.5%
Enterprise Technology Services						
PC Replacements	229,865	7,195	222,670	28,229	-74.5%	3.1%
ETS Operations	3,898,616	1,283,493	2,615,123	1,138,412	12.7%	32.9%
LHA ETS Operations	48,213	12,267	35,946	19,006	-35.5%	25.4%
ETS Applications	1,250,969	281,538	969,432	244,022	15.4%	22.5%
ETS CIS Support	303,136	66,558	236,578	58,895	13.0%	22.0%
ETS Telephone	154,136	26,582	127,554	79,243	-66.5%	0.0%
CJ System Replacement	-	-	-	5,325	-100.0%	0.0%
City Clerk						
City Clerk	681,622	161,228	520,394	122,724	31.4%	23.7%
Election Voter Registration	128,006	7,379	120,627	6,988	5.6%	5.8%
Recovery Office	210,570	13,488	197,082	26,740	-49.6%	6.4%
<b>Total Shared Services</b>	<b>13,523,343</b>	<b>3,297,800</b>	<b>10,225,543</b>	<b>2,833,145</b>	<b>16.4%</b>	<b>24.4%</b>
<b>FINANCE</b>						
Finance Administration	474,210	97,837	376,373	101,538	-3.6%	20.6%
Sales Tax	689,001	119,067	569,934	125,810	-5.4%	17.3%
Accounting	1,427,735	236,346	1,191,389	301,003	-21.5%	16.6%
Treasury	400,924.00	66,649.14	334,274.86	58,158.24	14.6%	16.6%
Information Desk	82,330	17,405	64,925	16,508	5.4%	21.1%
LHA Accounting	348,231	74,916	273,315	69,465	7.8%	21.5%
Budget	723,348	157,213	566,135	187,095	-16.0%	21.7%
HATS Project	-	-	-	-	#DIV/0!	0.0%
Risk	458,419	157,320	301,099	83,761	87.8%	34.3%
Wellness	115,965	18,685	97,280	23,093	-19.1%	16.1%
Safety	189,227	48,533	140,694	45,879	5.8%	25.6%
Utility Billing	2,640,777	376,553	2,264,224	326,047	15.5%	14.3%
Mail Delivery	89,278	20,346	68,932	19,641	3.6%	22.8%
<b>Total Finance</b>	<b>7,639,445</b>	<b>1,390,871</b>	<b>6,248,574</b>	<b>1,357,999</b>	<b>2.4%</b>	<b>18.2%</b>

(continued)

**CITY OF LONGMONT, COLORADO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

**EXPENDITURE  
NORM=21.3%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>PUBLIC SAFETY</b>						
Public Safety Chief	\$ 1,111,090	\$ 255,374	855,716	\$ 206,301	23.8%	23.0%
Neighborhood Resources	435,693	69,297	366,396	62,824	10.3%	15.9%
Emergency Communication Center	2,770,679	492,710	2,277,969	476,825	3.3%	17.8%
Public Safety Radio Replacemnt	2,800	122	2,678	-	0.0%	4.4%
Police Services	469,295	93,178	376,117	73,005	27.6%	19.9%
SWAT	437,316	116,703	320,613	127,753	-8.6%	26.7%
Police Training	502,137	97,492	404,645	129,364	-24.6%	19.4%
Extra Duty	9,000	24,720	(15,720)	18,368	34.6%	274.7%
Detectives	3,806,300	886,114	2,920,186	877,280	1.0%	23.3%
Special Investigation Unit	161,037	47,899	113,138	69,780	-31.4%	29.7%
RV Tow and Disposal	-	-	-	916	-100.0%	0.0%
School Resource Unit	901,489	186,099	715,390	172,881	7.6%	20.6%
Animal Control	1,221,510	327,764	893,746	187,521	74.8%	26.8%
Traffic	1,422,403	281,398	1,141,005	271,937	3.5%	19.8%
Special Operations	-	17,329	(17,329)	39,524	-56.2%	0.0%
Patrol	14,513,864	3,076,926	11,436,938	2,625,695	17.2%	21.2%
Fire Suppression	13,255,241	3,164,542	10,090,699	2,992,802	5.7%	23.9%
Hazmat Team	172,812	132,204	40,608	118,492	11.6%	76.5%
Technical Rescue Team	81,579	173,119	(91,540)	12,327	1304.4%	212.2%
Wildland Team	132,153	37,845	94,308	69,480	-45.5%	28.6%
Fire Codes and Planning	580,341	129,478	450,863	127,968	1.2%	22.3%
Fire Investigations	42,719	20,682	22,037	11,574	78.7%	48.4%
Fire Outreach and Prevention	8,946	153	8,793	276	-44.4%	1.7%
Fire Services	768,457	276,835	491,622	95,364	190.3%	36.0%
Fire Training	392,929	268,395	124,534	158,660	69.2%	68.3%
Click it or Ticket	-	-	-	-	0.0%	0.0%
DUI Grant	-	3,204	(3,204)	682	370.2%	0.0%
Collaborative Services	1,048,156	164,041	884,115	225,276	-27.2%	15.7%
CORE	308,758	47,430	261,328	32,972	43.8%	15.4%
Case Management	132,521	31,645	100,876	21,442	47.6%	23.9%
Outreach and Volunteers	38,943	4,864	34,079	28,183	-82.7%	12.5%
Peer Support	37,500	4,445	33,055	6,160	-27.8%	11.9%
Training and Personnel	544,780	121,895	422,885	152,523	-20.1%	22.4%
Information Technology	1,012,778	188,685	824,093	270,826	-30.3%	18.6%
Records Unit	771,633	180,667	590,966	130,283	38.7%	23.4%
Emergency Management	65,318	11,264	54,054	18,074	-37.7%	17.2%
Public Safety Outreach	-	-	-	4,973	-100.0%	0.0%
<b>Total Public Safety</b>	<b>47,160,177</b>	<b>10,934,518</b>	<b>36,225,659</b>	<b>9,823,132</b>	<b>11.3%</b>	<b>23.2%</b>

(continued)

**CITY OF LONGMONT, COLORADO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of March 31, 2024**

**EXPENDITURE  
NORM=21.3%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>EXTERNAL SERVICES</b>						
Development Services						
Development Services	2,084,326	442,305	1,642,021	404,993	9.2%	21.2%
Accela Implementation Project	-	-	-	29,453	-100.0%	0.0%
Code Enforcement	985,674	198,128	787,546	165,464	19.7%	20.1%
Parking Enforcement	159,101	31,612	127,489	32,244	-2.0%	19.9%
Redevelopment	894,305	55,984	838,321	36,891	51.8%	6.3%
Facilities Project Management	329,372	98,213	231,159	59,329	65.5%	29.8%
Facilities Operations	2,241,028	409,901	1,831,127	390,769	4.9%	18.3%
Facilities Maintenance	2,268,598	414,872	1,853,727	488,582	-15.1%	18.3%
Transportation Planning	441,365	94,255	347,110	85,857	9.8%	21.4%
Building Services	1,834,238	358,344	1,475,894	342,634	4.6%	19.5%
Natural Resources Admin	673,198	149,921	523,277	127,561	17.5%	22.3%
Parks Maintenance	2,813,172	438,236	2,374,936	441,356	-0.7%	15.6%
Parks Resource Management	233,723	23,149	210,574	13,343	73.5%	9.9%
Muni Grounds Maintenance	381,253	92,081	289,172	67,143	37.1%	24.2%
ROW Maintenance	599,095	99,370	499,725	99,271	0.1%	16.6%
Graffiti Removal	84,809	16,534	68,275	16,411	0.8%	0.0%
Parks Development	279,798	58,074	221,724	37,334	55.6%	20.8%
Forestry Maintenance	988,555	213,561	774,994	176,517	21.0%	21.6%
Forestry EAB	196,987	30,590	166,397	27,647	10.6%	15.5%
Union Reservoir	537,740	107,010	430,730	68,121	57.1%	19.9%
<b>Total External Services</b>	<b>18,026,337</b>	<b>3,332,138</b>	<b>14,694,199</b>	<b>3,110,919</b>	<b>7.1%</b>	<b>18.5%</b>
<b>HUMAN SERVICES</b>						
Human Services Admin	465,280	88,557	376,723	71,099	24.6%	19.0%
Human Service Agencies	3,028,046	452,955	2,575,091	136,901	230.9%	15.0%
Children, Youth and Families	1,327,603	210,603	1,117,000	235,437	-10.5%	15.9%
Stadium Funding	-	677,743	(677,743)	-	0.0%	0.0%
Senior Services	1,430,247	298,165	1,132,082	209,032	42.6%	20.8%
Senior Svcs Short Term Asstnce	-	13,542	(13,542)	6,293	115.2%	0.0%
<b>Total Human Services</b>	<b>6,251,176</b>	<b>1,741,566</b>	<b>4,509,610</b>	<b>658,762</b>	<b>164.4%</b>	<b>27.9%</b>
<b>RECREATION, GOLF, LIBRARY AND CULTURE</b>						
Rec Golf Library and Cult Adm	287,070	53,438	233,632	371,125	-85.6%	18.6%
Outside Agencies	-	-	-	34,202	-100.0%	0.0%
Recreation Administration	392,529	94,172	298,357	105,356	-10.6%	24.0%
Callahan House Transfer	99,854	21,369	78,485	23,994	-10.9%	21.4%
Recreation Aquatics	1,306,514	201,128	1,105,386	168,504	19.4%	15.4%
Recreation Athletics	591,103	85,142	505,961	77,390	10.0%	14.4%
Recreation Concessions	69,890	1,653	68,237	2,710	-39.0%	2.4%
Recreation Community Events	166,477	24,168	142,309	25,872	-6.6%	14.5%
Recreation General Programs	940,715	183,525	757,191	166,323	10.3%	19.5%
Childcare Stabilization Grant	-	-	-	-	0.0%	0.0%
Recreation Special Needs	45,484	2,092	43,392	2,308	-9.3%	4.6%
Recreation Outdoor Programs	31,064	705	30,359	2,034	-65.3%	2.3%
Recreation Ice Rink	410,624	66,925	343,699	88,978	-24.8%	16.3%
Recreation Sport Fields Mtce	361,564	62,741	298,823	64,287	-2.4%	17.4%
Recreation Youth Programs	38,368	5,448	32,920	7,600	-28.3%	14.2%
Recreation Union Reservoir	118,631	101,550	17,081	-	0.0%	0.0%
Recreation Center	1,938,806	426,072	1,512,734	429,612	-0.8%	22.0%
Library Administration	656,234	153,943	502,291	297,209	-48.2%	23.5%
Library Adult Services	1,171,236	254,196	917,040	291,227	-12.7%	21.7%
Library Childrens and Teens	756,702	148,642	608,060	140,204	6.0%	19.6%
Library Tech Services	1,107,270	335,628	771,642	242,464	38.4%	30.3%
Library Circulation	1,000,793	221,118	779,675	210,468	5.1%	22.1%
Museum Administration	1,145,754	262,209	883,545	240,577	9.0%	22.9%
Museum Auditorium	311,926	85,124	226,802	83,248	2.3%	27.3%
Senior Services Administration	-	79	(79)	56,998	-99.9%	0.0%
HCI Administration	48,741	8,190	40,551	-	0.0%	16.8%
LHA Housing	118,925	36,569	82,356	25,327	44.4%	30.7%
<b>Total Recreation, Golf, Library and Culture</b>	<b>13,116,274</b>	<b>2,835,824</b>	<b>10,280,450</b>	<b>3,158,016</b>	<b>-10.2%</b>	<b>21.6%</b>

(continued)

CITY OF LONGMONT, COLORADO  
 GENERAL FUND  
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
 COMPARED TO BUDGET  
 YTD as of March 31, 2024

EXPENDITURE  
 NORM=21.3%

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>UTILITIES AND PUBLIC WORKS</b>						
PWNR Business Services	3,048	2,561	487	6,981	-63.3%	0.0%
Energy Lease	285,439	82,020	203,419	82,020	0.0%	28.7%
PWNR Engineering and Tech Svcs	-	-	-	7,090	-100.0%	0.0%
Oil and Gas Investigations	-	434	(434)	301	44.2%	0.0%
Survey and Engineering Support	79,686	16,105	63,581	10,961	46.9%	20.2%
Oil and Gas Monitoring	-	-	-	10,513	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	12,498	107,742	57,738	-78.4%	10.4%
<b>Total Utilities and Public Works</b>	<b>488,413</b>	<b>113,618</b>	<b>374,795</b>	<b>175,605</b>	<b>-35.3%</b>	<b>23.3%</b>
<b>Total Expenditures</b>	<b>120,741,993</b>	<b>25,252,591</b>	<b>95,489,402</b>	<b>22,439,747</b>	<b>12.5%</b>	<b>20.9%</b>
Net Change in Fund Balance	(4,329,340)	(304,269)		1,485,520		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
<b>FUND BALANCE, March 31</b>	<b>26,944,300</b>	<b>51,787,539</b>		<b>48,095,502</b>		

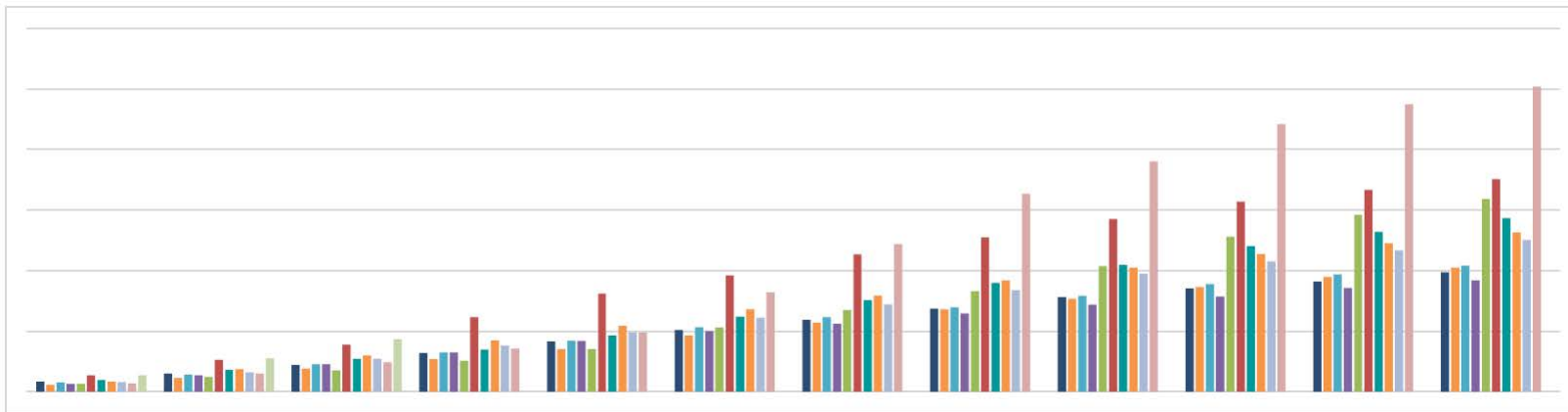


## Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 3.

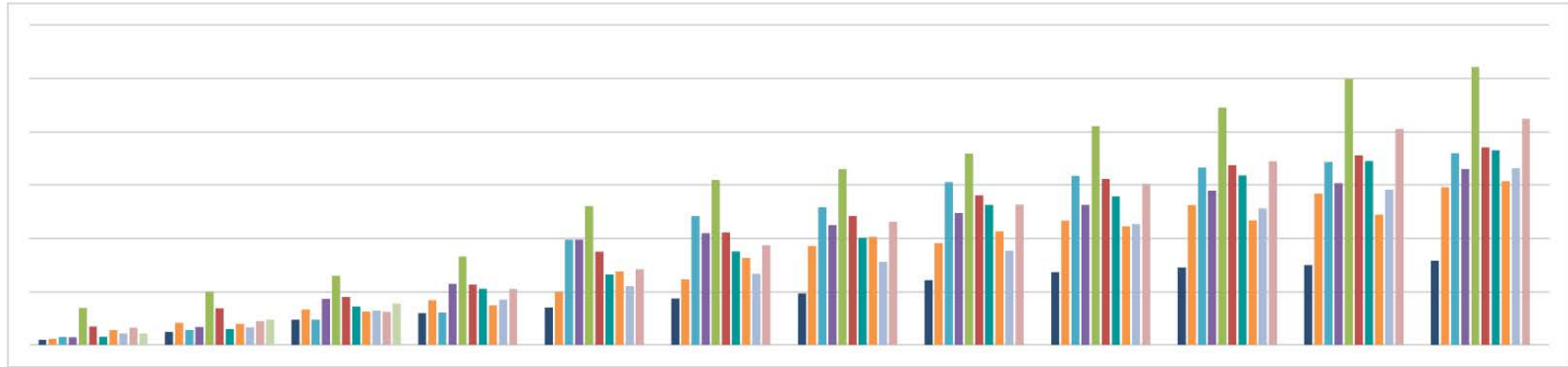
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through March of 2024 is 28 permits for single-family detached dwellings, 14 for single-family attached, and 7 for multifamily units. This is compared to 15 permits for single-family dwellings, 49 for single-family attached, and 5 for multifamily units through March of 2023. The total valuation on permits through March of 2024 was 24.6% more than the valuations through March of 2023. The actual number of permits through March of 2024 was 78.8% more than the actual number of permits through March of 2023.

## Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731									
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

# Building Permit Valuation 2013 - 2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598									
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

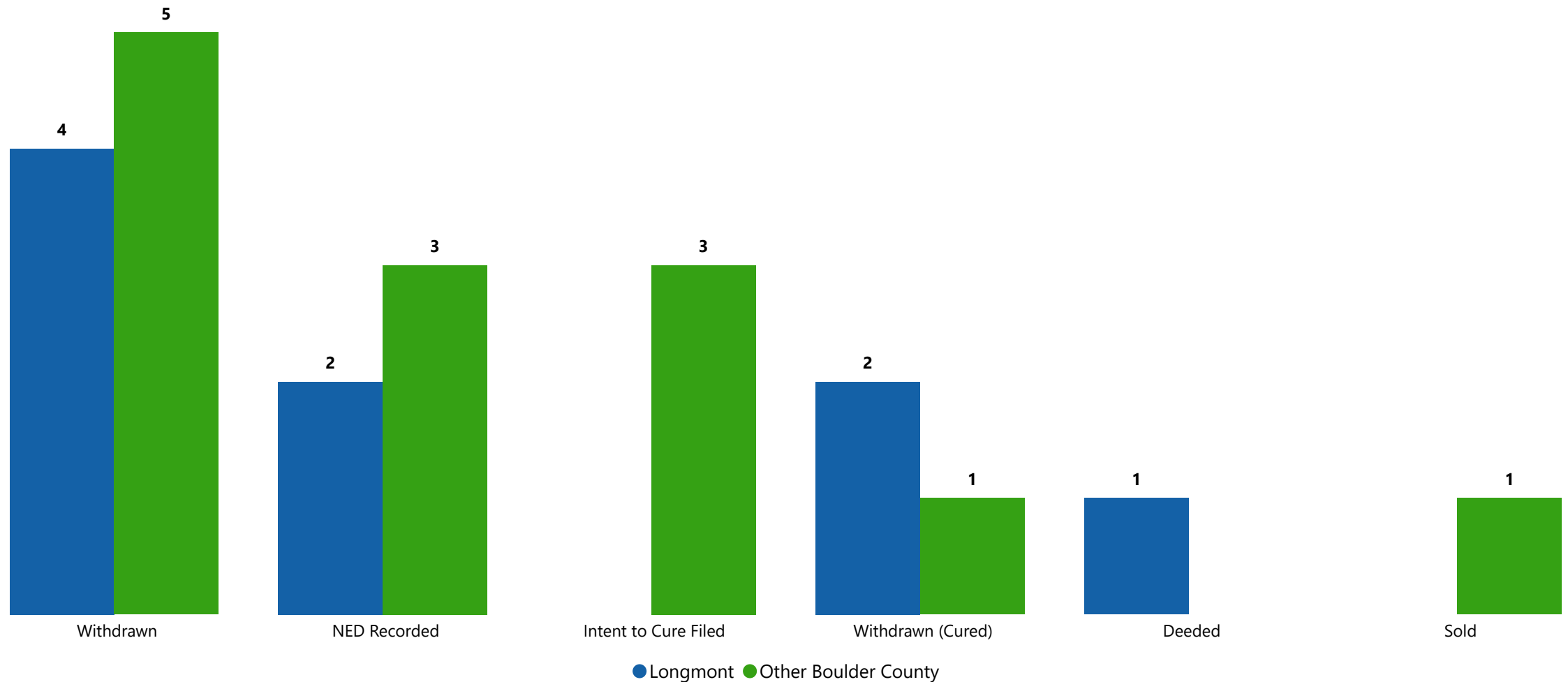
# YTD Foreclosure Filings by Current Status

Filings through 3/31/2024, Status as of 7/24/2024

# 22

Through the month of March 2024 there were 22 foreclosures filed in Boulder County, 9 of which were in Longmont. Of those 9 Longmont foreclosures filed, the statuses were as follows: Two were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Four were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Two were "cured" meaning the loan was brought current. One was sold at auction. For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.

# 9



## 2023-2024 Monthly Unemployment by Region Seasonally Adjusted

The Boulder/Longmont unemployment rate for March 2024 was 3.2%, which is lower than the rate for the Denver/Aurora area (3.6%), lower than the rate for the State of Colorado (3.7%), lower than the rate for the Colorado Springs area (3.7%) and equal to the rate for the Ft. Collins/Loveland area (3.2%). The March Boulder/Longmont unemployment rate was higher than what it was one year earlier at 2.6%.

