

2021 CDBG and Affordable Housing Program Accomplishments



March 29, 2022



Rehab Program Summary

- Total Rehab Program Assistance - \$83,773
 - 20 households assisted
 - Average cost - \$6,981
- Decrease in volume from 2019 - \$380,070
 - 43 households assisted
 - Average cost - \$8,839

COVID limited program assistance to emergency or health/safety issues. Suspended program in April 2020; reopened in May 2021.

CDBG Program Accomplishments

- Grant to Boulder County for Housing Counseling Program - \$50,000
 - Spent \$50,000
 - 202 residents assisted
 - Leveraged \$379,892

- Security Deposits to support vouchers for Homeless
 - Locally funded voucher program now serving this need
- Repurposing funds to support Crisman II in April 2022

CDBG Program Accomplishments

Grants to Partners

- \$350,000

Crisman II Land Acquisition

- Will be spent in April 2022
- 83 new affordable homes created
- Will leverage \$26,193,433

- \$59,000

Rehab of Imagine! group home

- Delayed due to COVID surge, will be spent in 2022
- Preserves affordability and makes improvements to better serve 6 individuals with intellectual and developmental disabilities

CDBG Program Accomplishments

Grants to the Longmont Housing Authority

■ \$150,000

*Pay down of loan principal for refinance/
rehab project*

- Spent \$150,000
- 50 affordable homes preserved for seniors
- Leveraged \$14,395,437

■ \$6,984

Security measures for The Suites

- Spent \$6,984
- Improves safety for 75 residents living in permanently supportive housing



CDBG – CV Funding

- Rental Assistance provided through OUR Center
 - Spent \$105,646
 - Served 43 low-moderate income households
- \$584,999 – Fresh Start Utility Billing Assistance (including \$89,551 in regular CDBG)
 - Kicked off program in November 2021
 - Spent \$114,784 to date in 2022 to prevent utility shut off for 66 households



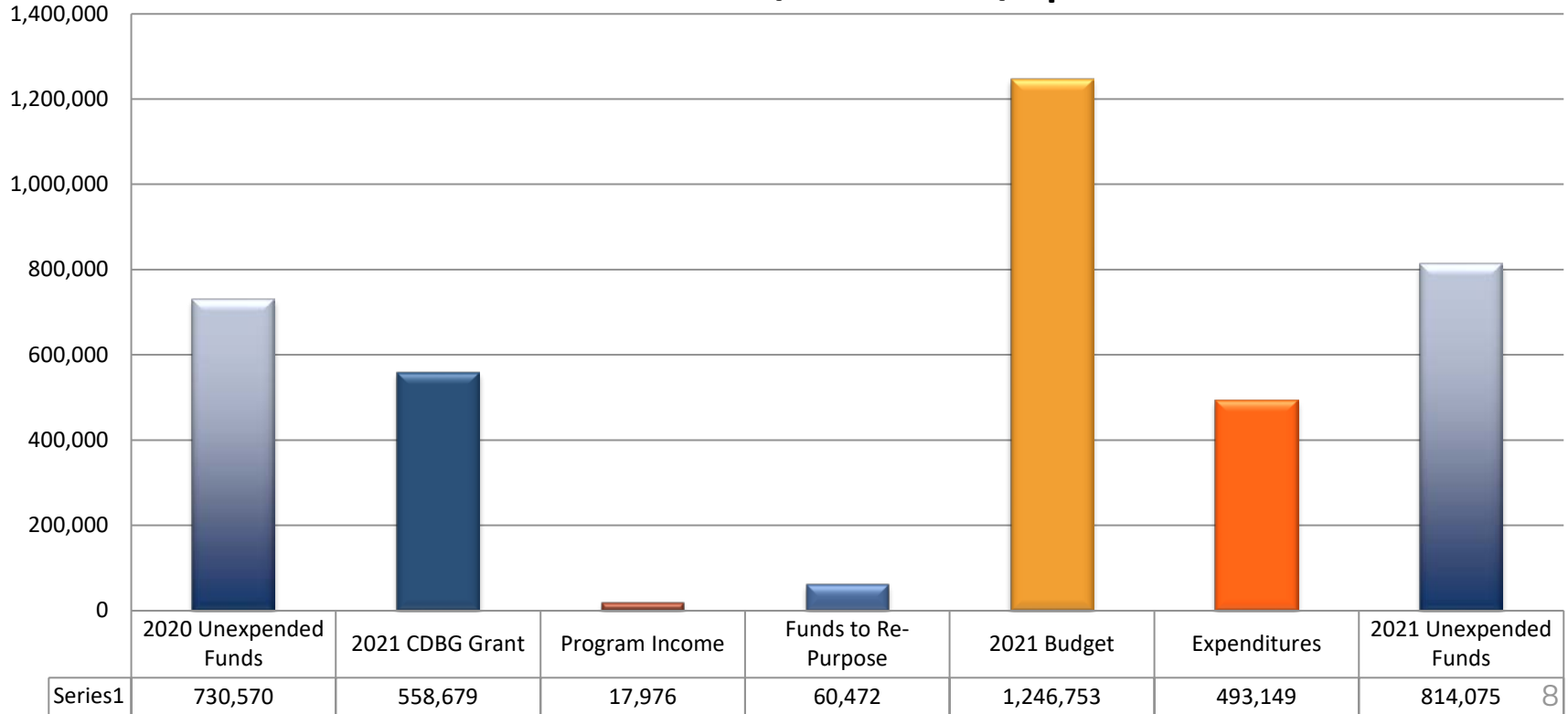
CDBG Program Comparisons



- **37.7% CDBG expenditure ratio** (60.4% in 2020 and 33.4% in 2019)
- **17.2% CDBG-CV expenditure ratio** (5.9% in 2020)
- **2021 timeliness ratio was 1.54** (required to be below **1.5**) (1.4 in 2020 and 1.43 in 2019)
 - On track to spend \$519,736 by 10/31/2022 to meet 2022 timeliness ratio
- **Leveraged \$83.08 for every \$1 in CDBG funds** (\$14.05 in 202 and 64¢ in 2019)
- **16.4% of 2021 funding spent on administration** (cap is **20%**) (15.4% in 2020 and 14.6% in 2019)
- **79% of funding spent in 2021 benefitted low/moderate income residents** (99.7% in 2020 and 98.9% in 2019)

CDBG Program Accomplishments

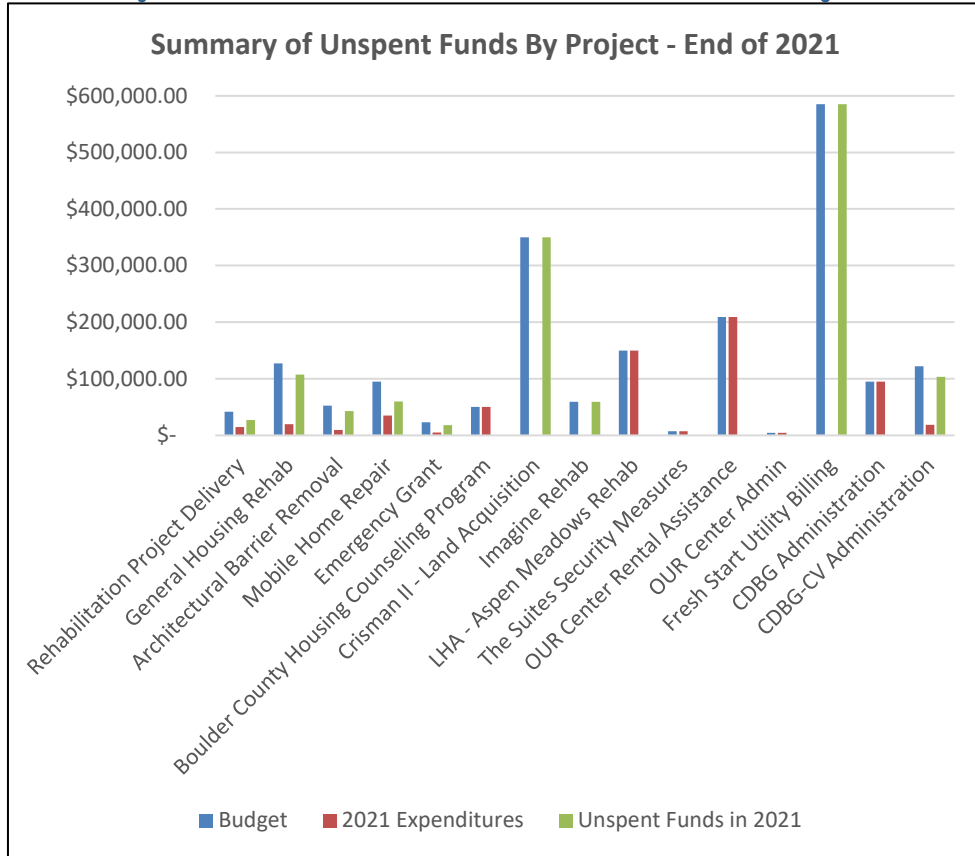
2021 CDBG Available\Committed\Expensed



Series1

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Why CDBG Funds are Unspent



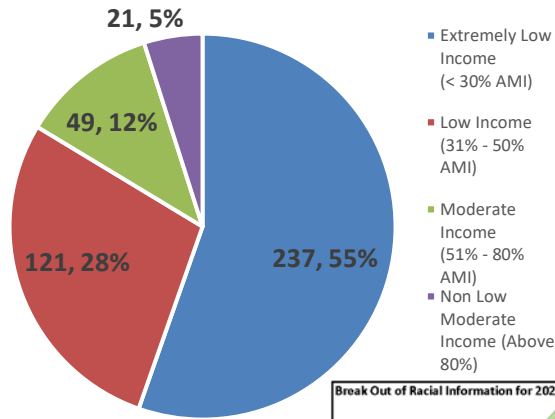
- Need to get Rehab funding out into community (\$255,052 unspent).
- Crisman II Acquisition and Imagine! Rehab occurring spring 2022
- Struggle to spend CDBG-CV funds for Rental Assistance due to regulations and other funding sources available
- Fresh Start Utility Billing Assistance Program launched November 2021

Equity and Inclusion

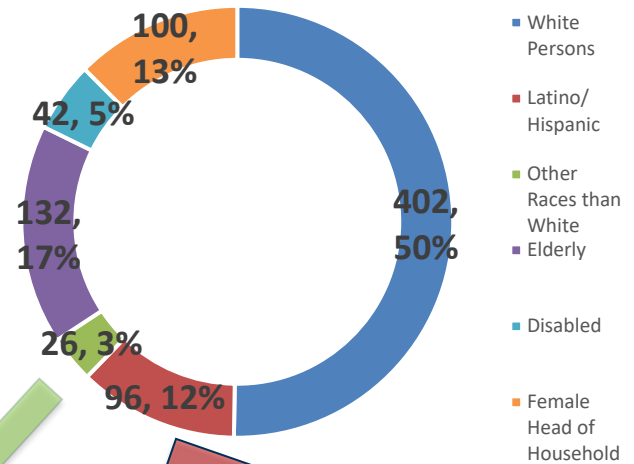
Over 56% of households served had incomes below 30% AMI (81% ≤ 50% AMI).

6% had head of households that were people of color.

Low/Moderate Income Beneficiaries Served in 2021



Beneficiary Demographic Data



Break Out of Racial Information for 2021 CDBG/CDBG-CV projects/programs

Program/Projects	HUD Categories											
	Races Other Than White - Reported on Performance Report	Black/ African American	Asian	American Indian/ Alaskan Native	Native Hawaiian/ Other Pacific Islander	American Indian/ Alaskan Native and White	Asian and White	Black/ African American and White	American Indian/ Alaskan Native & Black/ African American	Other Multiple Races	Chose Not to Respond	Hispanic Ethnicity
Boulder Co. Housing Counseling Program	20	4	3	2	0	0	0	0	0	11	0	56
Housing Rehab Program	1	0	0	1	0	0	0	0	0	0	0	1
Rental Assistance	5	4	0	1	0	0	0	0	0	0	0	34
Suites Security	0	0	0	0	0	0	0	0	0	0	0	5
AMSA Loan Principal	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	26	8	3	4	0	0	0	0	0	11	0	96
428 Total HH served	6.1%	1.9%	0.7%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	2.6%	0.0%	22.4%
Longmont Populations (2020 ACS)	10.3%	1.2%	3.4%	0.9%	0.1%	2 or more Races = 4.7%					24.4%	



Affordable Housing Program Accomplishments

- Fee waivers provided
 - \$87,943 for 44 affordable rental apartments at Greenspire Apartments



Affordable Housing Program Accomplishments

- City-owned Rehab of Adrian House - \$125,000

Large-family housing opportunity with LHA management

- Bidding underway
- Start construction in spring 2022

- Habitat for Humanity - \$110,029

Pre-development costs for 42-50 E. Rogers Road

- 10 new affordable homes created
- Development review underway

- Element Properties- \$250,000

Predevelopment for Sunset Heights

- Spent \$45,519
- Applied for 9% credits
- Anticipated award May 2022

Affordable Housing Program Accomplishments

■ Cinnamon Park Apartments - \$500,000

Construction loan for Senior Housing Partners

- Spent \$500,000
- 25 new affordable senior rental apartments created
- Construction complete, leasing up now

■ Mustang Land Purchase - \$300,000 per year for 5 years

Fund infrastructure improvements on 9 acres for affordable housing

- Leverages \$1.5M in ARPA funds used to acquire property
- Will work with National Development Council to coordinate planning and financing efforts

■ Crisman II Land Acquisition- \$600,000

Predevelopment Costs

- 82 new affordable rental units
- Acquisition and financing completion May 2022

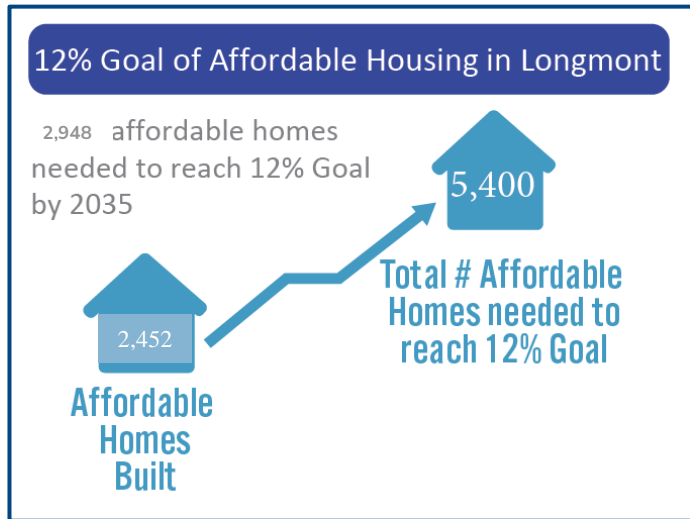
Affordable Housing Program Accomplishments

Ongoing Programs

- ADU Program
 - Plans approved by Permitting in 2020
 - Halted roll-out due to Pandemic
 - In process of reviewing/updating subsidy cost structure
- Planning Facilitator Program received additional funding
 - 6 projects in progress
 - 2 completed – 10 affordable rental homes being leased

Affordable Housing Program Accomplishments

Administration



- Conducted 3 application cycles in 2021 with 6 applications reviewed and 2 projects approved for AH funding (+3 CDBG)
- Implemented Inclusionary Housing Program resulting in 24 new affordable homes created (10 rental and 14 for-sale)

Affordable Housing Program Accomplishments

Administration



- Continued participation in Regional AH Partnership
 - Working with smaller communities on Inclusionary Housing implementation
- Looking to centralize regional administration for IH, possibilities for down payment assistance and rehab programs
- Coordinated ARPA proposals for affordable housing

Public Hearing



- Questions?
- Please hold public hearing
- Consider approval of submission of CAPER to HUD.
- Any additional public comments received will be included in the CAPER document and the final document will be posted on the City's website.



THANK YOU

