

CITY OF LONGMONT

FINANCIAL STATEMENTS

Month Ending

December 31, 2023

(UNAUDITED)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
TAXES						
General property taxes:						
Current	23,667,281	23,645,295	(21,986)	24,005,251	-1.5%	99.9%
Prior years	-	28,447	28,447	1,096	2494.6%	0.0%
General sales and use tax	49,228,102	44,820,179	(4,407,923)	42,682,852	5.0%	91.0%
Selected sales and use tax -						
Cigarette	160,000	177,470	17,470	125,041	41.9%	110.9%
Franchise taxes:						
Gas	900,000	1,090,990	190,990	1,017,922	7.2%	121.2%
Cable Television	610,000	450,350	(159,650)	466,644	0.0%	73.8%
Telephone	119,210	99,966	(19,244)	119,505	-16.3%	83.9%
Electric	7,106,109	6,805,819	(300,290)	6,504,765	4.6%	95.8%
Telecommunications	6,131	7,627	1,496	6,622	15.2%	124.4%
Water	573,644	573,644	-	542,014	5.8%	100.0%
Wastewater	628,384	628,384	-	631,956	-0.6%	100.0%
	82,998,861	78,328,171	(4,670,690)	76,103,668	2.9%	94.4%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	11,118	1,118	9,856	12.8%	111.2%
Marijuana	60,000	71,400	11,400	72,600	-1.7%	0.0%
Business	5,000	5,543	543	4,832	14.7%	110.9%
Sales Tax	22,000	20,440	(1,560)	21,075	-3.0%	92.9%
Non-Business licenses and permits:						
Building	2,046,195	3,745,635	1,699,440	2,560,618	46.3%	183.1%
Wood burning	-	10	10	10	0.0%	0.0%
Contractor	120,475	145,150	24,675	124,314	16.8%	120.5%
Parade / use of public places	8,800	8,593	(207)	9,138	-6.0%	97.6%
	2,272,470	4,007,888	1,735,419	2,802,442	43.0%	176.4%
INTERGOVERNMENTAL REVENUE						
Federal revenue	447,243	110,356	(336,888)	383,399	0.0%	24.7%
State shared revenue:						
Severance tax	6,000	314,340	308,340	266,712	0.0%	5239.0%
Grants	587,967	611,890	23,923	33,525	1725.2%	0.0%
Non-grant state revenue	300,000	316,225	16,225	298,212	6.0%	0.0%
Local government shared revenue:						
Shared Fines	45,000	49,720	4,720	62,286	-20.2%	110.5%
Hazmat Authority	20,000	44,782	24,782	32,896	0.0%	223.9%
Longmont Housing Authority	688,540	658,941	(29,599)	579,663	13.7%	95.7%
Grants / School Resource Officer	417,435	274,380	(143,055)	502,764	-45.4%	65.7%
	2,512,185	2,380,633	(131,552)	3,139,939	-24.2%	94.8%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023**

(continued)

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	60,000	74,383	14,383	92,589	-19.7%	124.0%
Disconnect Tag Fees	562,000	597,981	35,981	334,982	78.5%	106.4%
Credit Card Convenience Fee	120,000	-	(120,000)	-	0.0%	0.0%
Maps and publications	150	443	293	277	59.9%	295.3%
Rebates	125,000	162,026	37,026	122,844	31.9%	129.6%
Payroll Fee	800	797	(3)	697	14.4%	99.6%
Sales tax commission	45,000	120,725	75,725	78,572	53.6%	268.3%
Liquor Application Fee	30,000	43,213	13,213	35,900	20.4%	144.0%
Marijuana Modification Fee	7,000	-	(7,000)	-	0.0%	0.0%
Public safety:						
Criminal justice records	29,000	42,726	13,726	38,726	10.3%	147.3%
Extra duty officer reimbursement	103,054	87,991	(15,063)	150,762	-41.6%	0.0%
Fire inspection & fireworks fees	99,500	112,210	12,710	103,100	8.8%	112.8%
Offender registration/impound fees	15,500	10,147	(5,353)	12,455	-18.5%	65.5%
Emergency dispatch reimbursement	55,150	82,788	27,638	31,381	0.0%	0.0%
Elevator inspection	46,000	55,410	9,410	58,295	-4.9%	120.5%
Highways and streets:						
Work in right of way permit	3,000	-	(3,000)	4,933	-100.0%	0.0%
Plan check fees	324,818	882,756	557,938	943,716	-6.5%	271.8%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	274,168	270,168	(4,000)	253,191	6.7%	98.5%
Culture and Recreation:						
Recreation center - all fees	1,796,372	1,994,569	198,197	1,524,718	30.8%	111.0%
Pool fees	512,457	470,760	(41,697)	405,219	16.2%	91.9%
Arbor Day Tree Sales	-	10,170	10,170	7,880	29.1%	0.0%
Reservoir fees	525,790	694,373	168,583	758,516	-8.5%	132.1%
Activity fees	1,424,413	1,518,588	94,175	1,376,193	10.3%	106.6%
Facility use fees	347,720	492,324	144,604	398,445	23.6%	141.6%
Concessions	49,321	35,642	(13,679)	9,966	257.6%	72.3%
Senior citizens:						
Activity fees	250	187	(63)	167	12.0%	74.8%
Facility fees	6,000	1,803	(4,198)	2,205	-18.3%	30.0%
Administrative reimbursements:						
Sanitation	690,896	690,896	-	582,222	18.7%	100.0%
Golf	245,576	245,576	-	192,265	27.7%	100.0%
Electric	2,306,106	2,306,106	-	1,878,928	22.7%	100.0%
Telecommunications	564,727	564,727	-	485,082	16.4%	100.0%
Water	1,900,484	1,900,484	-	1,638,985	16.0%	100.0%
Sewer	1,273,721	1,273,721	-	1,015,728	25.4%	100.0%
Storm Drainage	771,734	771,734	-	624,734	23.5%	100.0%
Airport	82,794	82,794	-	77,744	6.5%	100.0%
Streets	1,087,097	1,087,097	-	877,580	23.9%	100.0%
Museum	241,481	241,481	-	224,134	7.7%	100.0%
Oil and Gas	7,075	7,075	-	-	0.0%	100.0%
Open Space	297,594	297,594	-	311,617	-4.5%	100.0%
Fleet	369,078	369,078	-	302,915	21.8%	100.0%
General Improvement District	15,100	15,100	-	21,556	-29.9%	100.0%
	16,415,926	17,615,642	1,199,718	14,979,219	17.6%	107.3%
FINES AND FORFEITS						
Court:						
Parking	102,000	122,493	20,493	109,796	11.6%	120.1%
Other court fines	300,000	259,829	(40,171)	291,245	-10.8%	86.6%
Court fine surcharge	35,000	26,845	(8,155)	29,405	-8.7%	76.7%
Bond forfeitures	9,000	8,120	(880)	5,780	40.5%	90.2%
Court education fees	11,000	9,050	(1,950)	9,817	-7.8%	82.3%
Court costs reimbursements	55,000	42,541	(12,459)	46,290	-8.1%	77.3%
Probation & home detention monitoring fees	17,500	15,983	(1,517)	16,193	-1.3%	91.3%
Code Enforcement Penalty	1,200	952	(248)	600	58.7%	79.4%
Tree Mitigation Fine	108,841	195,491	86,650	114,820	70.3%	179.6%
Outstanding judgments/warrants	4,000	1,790	(2,210)	1,655	8.2%	44.8%
Library fines						
False alarm fines	10,000	2,900	(7,100)	9,500	-69.5%	29.0%
Weed cutting fines	24,000	22,867	(1,133)	14,081	62.4%	95.3%
Civil Penalty & Nuisance fines	23,000	29,490	6,490	24,195	21.9%	128.2%
Other fines	500	360	(140)	390	-7.7%	72.0%
	701,041	761,036	59,995	725,008	5.0%	108.6%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2023**

(continued)

		2023	Variance	2022	%	2023
	Budget	YTD	from Final	YTD	(Decrease)	as a % of
		Actual	Budget	Actual	From	Budget
					Prior Year	
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	100,000	2,090,223	1,990,223	340,201	514.4%	2090.2%
Miscellaneous	87,664	109,282	21,618	157,112	-30.4%	124.7%
Private grants/donations	28,324	34,158	5,834	20,390	67.5%	120.6%
Oil and gas royalties	1,176,850	100,996	(1,075,854)	-	0.0%	8.6%
	1,392,838	2,334,659	941,822	517,703	351.0%	167.6%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	18,808	19,015	207	52,565	-63.8%	101.1%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	-	-	5,000	-100.0%	0.0%
Sanitation Fund	19,512	22,001	2,489	9,311	136.3%	112.8%
Golf Fund	1,044	7,587	6,543	17,702	-57.1%	726.7%
Telecommunications Fund	5,618	5,618	-	3,677	52.8%	100.0%
Water Fund	19,385	27,009	7,624	40,598	-33.5%	139.3%
Sewer Fund	7,736	9,592	1,856	22,323	-57.0%	124.0%
Storm Drainage Fund	2,402	3,232	830	21,297	-84.8%	134.6%
Airport Fund	134	134	-	272	-50.7%	100.0%
Workers Comp	129,421	-	(129,421)	129,421	-100.0%	0.0%
Streets Fund	183,722	188,699	4,977	37,951	397.2%	102.7%
Open Space Fund	4,318	4,318	-	-	0.0%	100.0%
Marijuana Tax Fund	290,000	290,000	-	437,500	0.0%	0.0%
Public Safety Fund	5,592	5,592	-	7,606	-26.5%	100.0%
DDA Fund	1,203	1,203	-	-	0.0%	100.0%
Affordable Housing Fund	1,084	1,084	-	-	0.0%	100.0%
Fleet Fund	3,076	8,233	5,157	15,002	-45.1%	267.7%
Proceeds from Advance			-			
Total other financing sources	736,555	636,817	(99,738)	843,725	-24.5%	86.5%
Total revenues and other sources (legal basis)	107,029,876	106,064,847	(965,029)	99,111,704	7.0%	99.1%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
NON-DEPARTMENTAL						
City Council	836,780	551,922	284,858	435,192	26.8%	66.0%
City Attorney	1,908,973	1,699,879	209,094	1,449,497	17.3%	89.0%
Municipal Court						
Courts	727,400	715,936	11,464	644,656	11.1%	98.4%
Probation	370,348	362,074	8,274	367,973	-1.6%	97.8%
City Manager						
City Manager	2,336,405	1,416,902	919,503	1,441,052	-1.7%	60.6%
General Fund Transfers	3,000,058	1,241,481	1,758,577	4,499,401	-72.4%	41.4%
Non Departmental	2,097,223	1,131,932	965,291	619,456	82.7%	54.0%
Economic Development Contracts	1,587,463	526,035	1,061,428	588,654	-10.6%	33.1%
LHA General	172,415	101,102	71,313	106,156	-4.8%	58.6%
Total Non-Departmental	13,037,065	7,747,263	5,289,802	10,152,037	-23.7%	59.4%
SHARED SERVICES						
Communications	1,149,914	806,506	343,408	435,830	85.1%	70.1%
Human Resources						
Human Resources	1,800,776	1,678,466	122,310	1,328,558	26.3%	93.2%
Strategic Integration						
Strategic Integration Admin	32,918	31,811	1,107	-	0.0%	96.6%
Oil and Gas	1,191,023	815,775	375,248	-	0.0%	68.5%
Geospatial Data and Analysis	164,287	149,167	15,121	-	0.0%	90.8%
Data and Analytics	127,114	52,391	74,723	-	0.0%	41.2%
Business Enablement	23,225	11,348	11,877	-	0.0%	48.9%
Technical Services	67,164	58,948	8,216	-	0.0%	87.8%
Customer Service and Admin	53,384	28,596	24,788	-	0.0%	53.6%
Community Neighborhood and Equity Resol	855,778	741,364	114,414	593,046	25.0%	86.6%
Lgmt Multicultural Action Comm	25,000	22,496	2,504	18,489	21.7%	90.0%
Purchasing	1,086,008	995,806	90,202	755,783	31.8%	91.7%
Enterprise Technology Services						
PC Replacements	390,231	201,583	188,648	345,640	-41.7%	51.7%
ETS Operations	3,680,697	2,850,111	830,586	2,323,440	22.7%	77.4%
LHA ETS Operations	92,491	89,883	2,608	84,480	6.4%	97.2%
ETS Applications	1,500,639	1,061,541	439,098	1,059,674	0.2%	70.7%
ETS CIS Support	266,091	266,981	(890)	255,670	4.4%	100.3%
ETS Telephone	1,127	77,528	(76,401)	317,623	-75.6%	0.0%
CJ System Replacement	210,980	16,195	194,785	72,866	-77.8%	0.0%
City Clerk						
City Clerk	707,972	556,512	151,460	513,832	8.3%	78.6%
Election Voter Registration	177,653	99,518	78,135	66,878	48.8%	56.0%
Recovery Office	224,685	101,877	122,808	127,727	-20.2%	45.3%
Total Shared Services	14,141,980	10,826,712	3,315,268	8,299,535	30.4%	76.6%
FINANCE						
Finance Administration	523,162	483,217	39,945	374,881	28.9%	92.4%
Sales Tax	623,220	529,867	93,353	602,167	-12.0%	85.0%
Accounting	1,345,883	1,264,725	81,158	1,194,845	5.8%	94.0%
Treasury	377,193.00	326,038.34	51,154.66	277,228.46	17.6%	86.4%
Information Desk	78,198	69,906	8,292	74,762	-6.5%	89.4%
LHA Accounting	333,049	323,784	9,265	295,082	9.7%	97.2%
Budget	651,558	604,217	47,341	611,945	-1.3%	92.7%
HATS Project	1,106,578	8,777	1,097,801	14,794	-40.7%	0.0%
Risk	682,269	422,543	259,726	386,276	9.4%	61.9%
Wellness	111,403	99,146	12,257	83,970	18.1%	89.0%
Safety	175,225	174,142	1,083	175,475	-0.8%	99.4%
Utility Billing	2,512,811	2,202,007	310,804	1,651,778	33.3%	87.6%
Mail Delivery	104,993	98,701	6,292	78,699	25.4%	94.0%
Total Finance	8,625,542	6,607,070	2,018,472	5,821,902	13.5%	76.6%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 872,770	\$ 878,310	(5,540)	\$ 741,662	18.4%	100.6%
Neighborhood Resources	303,006	279,025	23,981	281,039	-0.7%	92.1%
Emergency Communication Center	2,430,191	2,157,304	272,887	1,883,563	14.5%	88.8%
Public Safety Radio Replacemnt	2,800	58	2,742	-	0.0%	2.1%
Police Services	445,541	405,544	39,997	-	0.0%	91.0%
SWAT	795,540	874,236	(78,696)	524,692	66.6%	109.9%
Police Training	489,317	463,082	26,235	-	0.0%	94.6%
Extra Duty	112,054	115,450	(3,396)	176,526	-34.6%	103.0%
Detectives	3,988,241	4,152,043	(163,802)	3,333,703	24.5%	104.1%
Special Investigation Unit	263,769	320,136	(56,367)	393,445	-18.6%	121.4%
RV Tow and Disposal	93,877	93,877	-	8,222	0.0%	100.0%
School Resource Unit	909,565	808,508	101,057	778,059	3.9%	88.9%
Animal Control	933,732	916,775	16,957	591,683	54.9%	98.2%
Traffic	1,256,632	1,279,428	(22,796)	1,208,311	5.9%	101.8%
Special Operations	2,436	130,277	(127,841)	381,096	-65.8%	0.0%
Patrol	13,964,909	12,360,421	1,604,488	12,533,251	-1.4%	88.5%
Fire Suppression	12,660,758	12,731,671	(70,913)	12,900,439	-1.3%	100.6%
Hazmat Team	177,293	180,431	(3,138)	175,366	2.9%	101.8%
Technical Rescue Team	245,895	109,756	136,139	68,516	60.2%	44.6%
Wildland Team	299,237	302,069	(2,832)	281,630	7.3%	100.9%
Fire Codes and Planning	579,730	549,287	30,443	463,662	18.5%	94.7%
Fire Investigations	38,538	40,432	(1,894)	31,030	30.3%	104.9%
Fire Outreach and Prevention	8,690	6,747	1,943	7,312	-7.7%	77.6%
Fire Services	744,404	635,421	108,983	-	0.0%	85.4%
Fire Training	429,665	836,245	(406,580)	-	0.0%	194.6%
Click it or Ticket	5,000	2,761	2,239	2,335	0.0%	0.0%
DUI Grant	12,945	9,203	3,742	10,402	-11.5%	0.0%
Collaborative Services	1,036,643	899,334	137,309	874,806	2.8%	86.8%
CORE	227,435	185,406	42,029	-	0.0%	81.5%
Case Management	133,290	126,518	6,772	-	0.0%	94.9%
Outreach and Volunteers	159,208	165,198	(5,990)	-	0.0%	103.8%
Peer Support	37,500	30,557	6,943	16,272	87.8%	81.5%
Training and Personnel	539,150	512,182	26,968	1,643,640	-68.8%	95.0%
Information Technology	1,049,245	943,324	105,921	759,200	24.3%	89.9%
Records Unit	735,532	687,447	48,085	526,732	30.5%	93.5%
Emergency Management	52,717	42,603	10,114	231,374	-81.6%	80.8%
CoResponder	-	-	-	215,851	-100.0%	0.0%
Public Safety Outreach	-	-	-	146,253	-100.0%	0.0%
Total Public Safety	46,037,255	44,231,068	1,806,187	41,190,073	7.4%	96.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023**

**EXPENDITURE
NORM=88.3%**

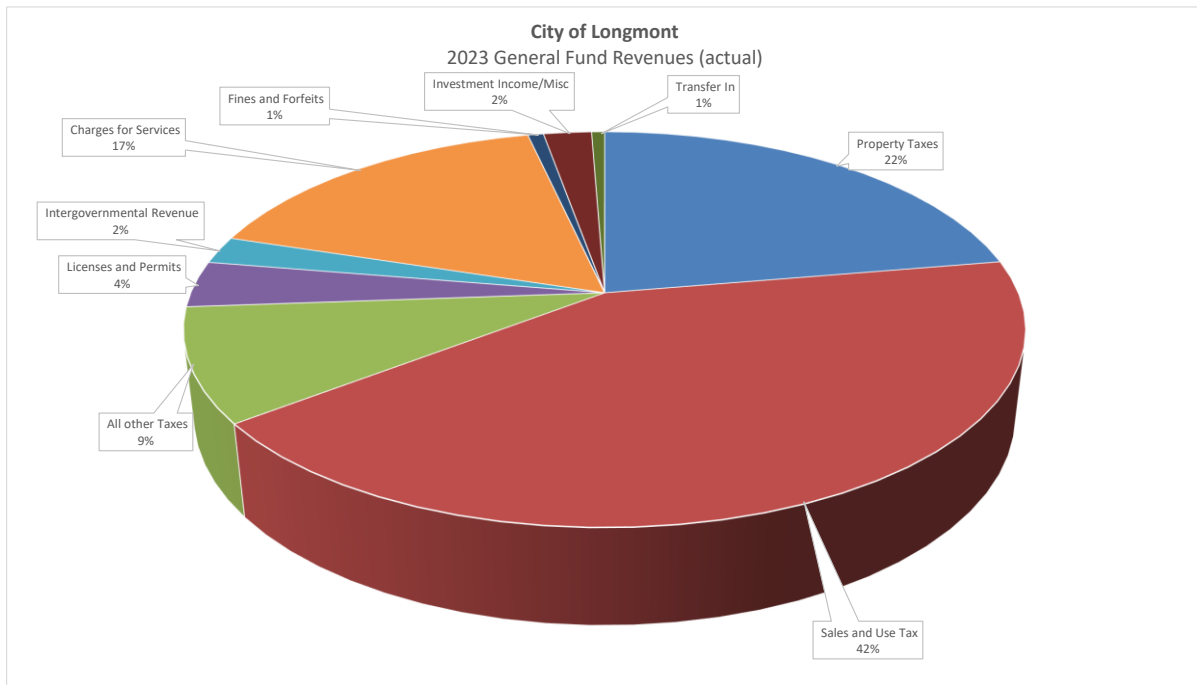
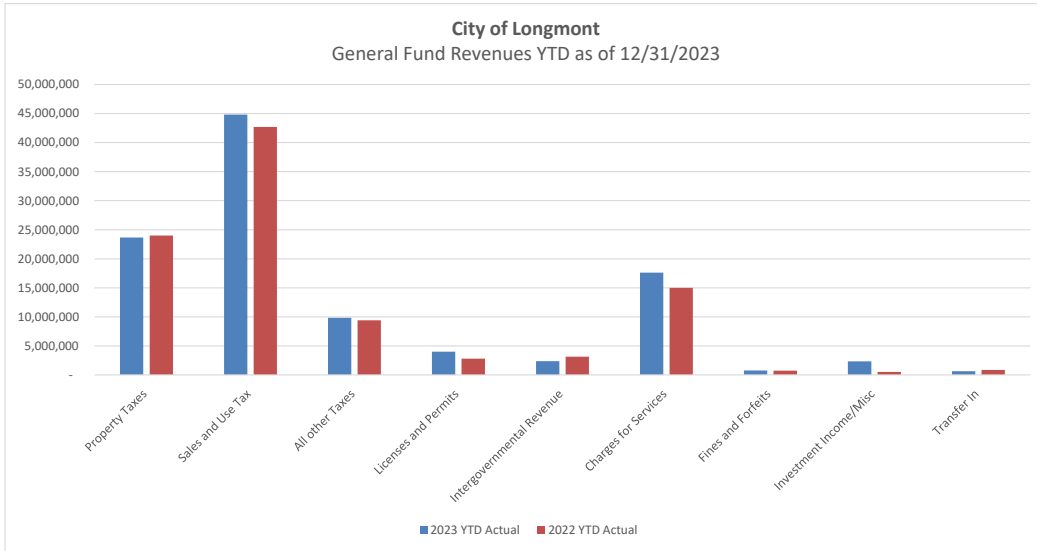
	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,363,932	1,701,991	661,941	1,804,544	-5.7%	72.0%
Accela Implementation Project	140,969	48,242	92,727	21,304	126.4%	0.0%
Code Enforcement	871,698	720,816	150,882	657,894	9.6%	82.7%
Parking Enforcement	234,428	140,201	94,227	159,573	-12.1%	59.8%
Redevelopment	323,482	235,852	87,630	222,374	6.1%	72.9%
Facilities Project Management	383,606	289,702	93,904	129,766	123.2%	75.5%
Facilities Operations	2,240,528	1,969,552	270,976	1,722,105	14.4%	87.9%
Facilities Maintenance	2,171,350	1,904,281	267,069	1,829,121	4.1%	87.7%
Transportation Planning	428,447	392,004	36,443	178,449	119.7%	91.5%
Building Services	1,866,786	1,737,145	129,641	1,492,171	16.4%	93.1%
Natural Resources Admin	697,293	640,750	56,543	717,574	-10.7%	91.9%
Parks Maintenance	2,347,596	2,372,445	(24,849)	2,202,819	7.7%	101.1%
Parks Resource Management	255,340	202,511	52,829	154,224	31.3%	79.3%
Muni Grounds Maintenance	365,264	359,946	5,318	339,452	6.0%	98.5%
ROW Maintenance	600,830	578,171	22,659	530,663	9.0%	96.2%
Graffiti Removal	136,579	63,896	72,683	59,916	6.6%	46.8%
Parks Development	248,372	203,317	45,055	216,187	-6.0%	81.9%
Forestry Maintenance	960,235	891,203	69,032	856,227	4.1%	92.8%
Forestry EAB	178,841	140,108	38,733	119,881	16.9%	78.3%
Union Reservoir	553,960	490,762	63,198	456,054	7.6%	88.6%
Total External Services	17,369,536	15,082,894	2,286,642	13,870,299	8.7%	86.8%
HUMAN SERVICES						
Human Services Admin	741,063	411,862	329,201	-	0.0%	55.6%
Human Service Agencies	2,793,409	2,545,860	247,549	-	0.0%	91.1%
Children, Youth and Families	2,342,138	2,076,762	265,376	925,172	124.5%	88.7%
Mental Hlth Comm Conv Grant	57,197	-	57,197	-	0.0%	0.0%
Stadium Funding	980,482	-	980,482	-	0.0%	0.0%
Senior Svcs	1,217,144	1,165,806	51,338	-	0.0%	95.8%
Senior Svcs Short Term Asstnce	99,805	20,313	79,492	-	0.0%	0.0%
Total Human Services	8,231,238	6,220,603	2,010,635	925,172	572.4%	75.6%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	1,445,522	1,442,859	2,663	1,804,096	-20.0%	99.8%
Outside Agencies	-	-	-	2,278,342	-100.0%	0.0%
Mental Health Comm Conversation	-	-	-	9,030	-100.0%	0.0%
Recreation Administration	497,792	496,911	881	464,112	7.1%	99.8%
Callahan House Transfer	95,970	95,970	-	89,666	7.0%	100.0%
Recreation Aquatics	-	-	-	12,500	-100.0%	0.0%
Recreation Aquatics	1,215,366	1,206,479	8,887	1,045,785	15.4%	99.3%
Recreation Athletics	564,446	522,207	42,240	445,824	17.1%	92.5%
Recreation Concessions	38,939	43,346	(4,407)	32,847	32.0%	111.3%
Recreation Community Events	160,634	138,707	21,927	169,837	-18.3%	86.3%
Recreation General Programs	911,767	876,473	35,294	828,928	5.7%	96.1%
Childcare Stabilization Grant	65,692	64,292	1,400	46,301	0.0%	0.0%
Recreation Special Needs	87,310	16,720	70,590	17,472	-4.3%	19.1%
Recreation Outdoor Programs	34,488	28,904	5,584	33,568	-13.9%	83.8%
Recreation Ice Rink	160,074	160,953	(879)	160,231	0.5%	100.5%
Recreation Sport Fields Mtce	349,677	348,580	1,097	331,224	5.2%	99.7%
Recreation Youth Programs	44,472	31,257	13,215	39,137	-20.1%	70.3%
Recreation Union Reservoir	17,500	-	17,500	-	0.0%	0.0%
Recreation Center	1,894,451	2,019,956	(125,505)	1,615,265	25.1%	106.6%
Library Administration	863,500	820,638	42,862	548,867	49.5%	95.0%
Library Adult Services	1,108,438	1,111,611	(3,173)	1,060,533	4.8%	100.3%
Library Childrens and Teens	1,192,886	1,345,163	(152,277)	608,782	121.0%	112.8%
Library Tech Services	1,117,414	929,552	187,862	807,487	15.1%	83.2%
Library Circulation	974,178	967,499	6,679	876,402	10.4%	99.3%
Museum Administration	1,109,678	1,071,049	38,629	958,910	11.7%	96.5%
Museum Auditorium	392,249	370,039	22,210	262,389	41.0%	94.3%
Senior Services Administration	-	-	-	1,013,868	-100.0%	0.0%
LHA Housing	114,873	114,312	561	80,077	42.8%	99.5%
LHA Senior Services	-	-	-	22	-100.0%	0.0%
Total Recreation, Golf, Library and Culture	14,457,316	14,223,477	233,839	15,641,503	-9.1%	98.4%

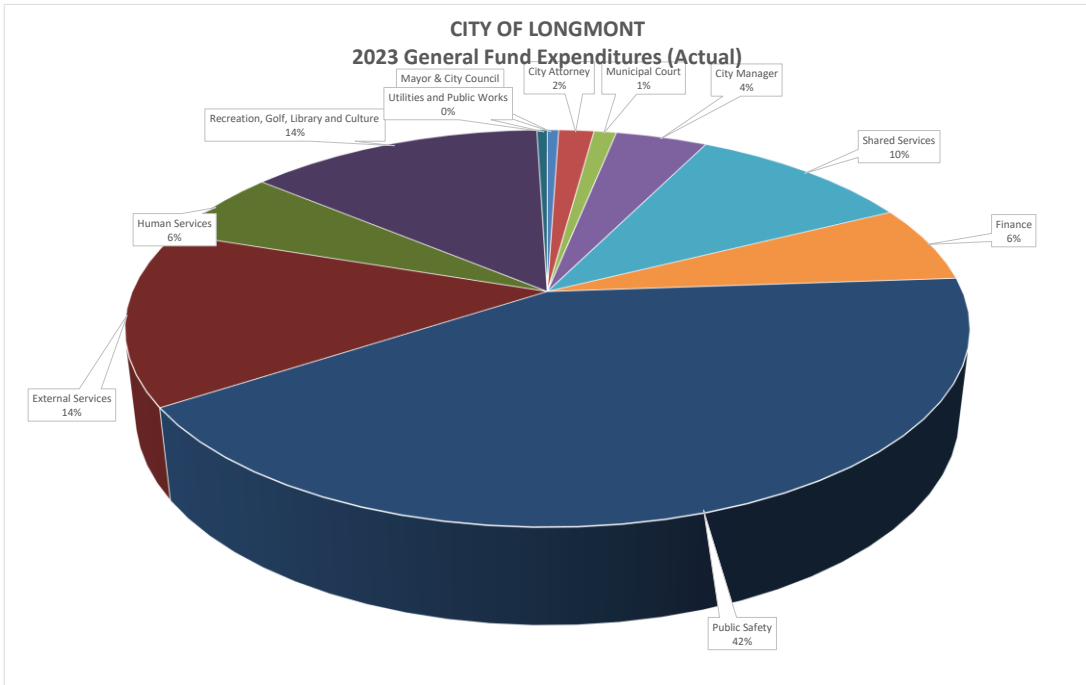
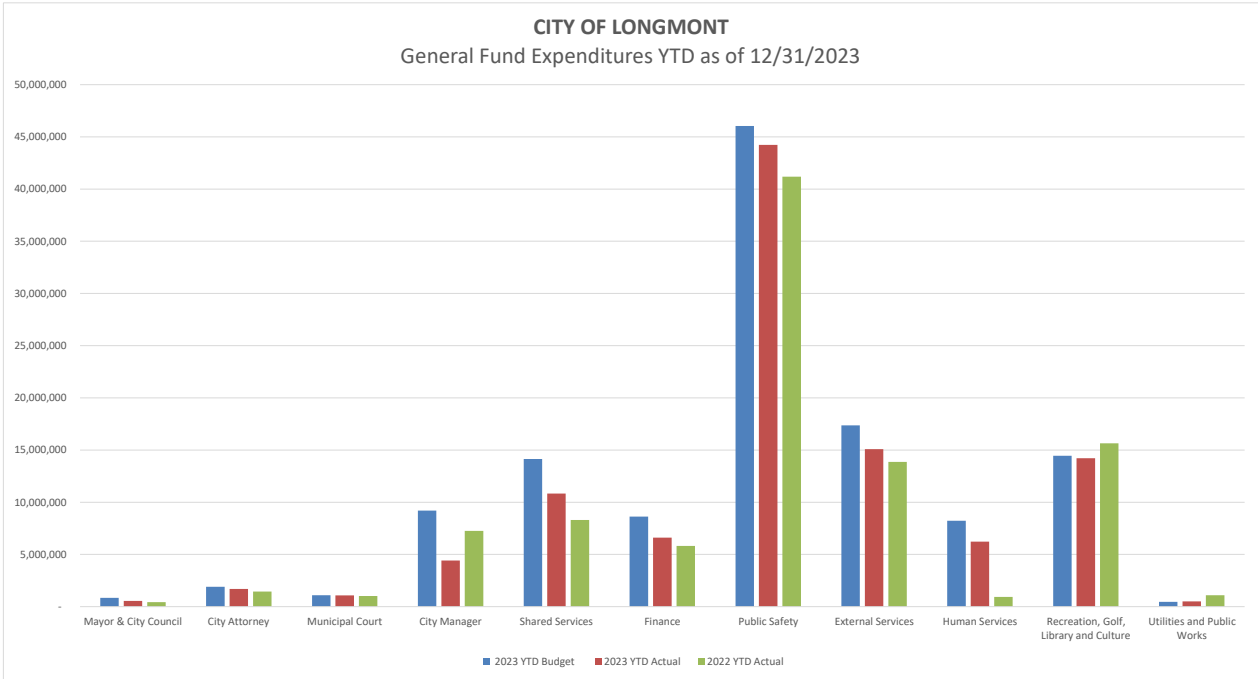
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CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2023

EXPENDITURE
NORM=88.3%

	Budget	2023 YTD Actual	Variance from Final Budget	2022 YTD Actual	% Increase (Decrease) From Prior Year	2023 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,662	15,925	(12,263)	164,532	-90.3%	0.0%
Energy Lease	285,439	328,078	(42,639)	328,078	0.0%	114.9%
PWNR Engineering and Tech Svcs	-	-	-	168,796	-100.0%	0.0%
Oil and Gas Investigations	8,540	679	7,861	5,249	-87.1%	0.0%
Survey and Engineering Support	73,405	62,858	10,547	-	0.0%	85.6%
Oil and Gas Monitoring	-	-	-	430,542	-100.0%	0.0%
PWNR Regulatory Compliance	95,240	95,240	-	-	0.0%	100.0%
Total Utilities and Public Works	466,286	502,781	(36,495)	1,097,198	-54.2%	107.8%
Total Expenditures	122,366,218	105,441,867	16,924,351	96,997,719	8.7%	86.2%
Net Change in Fund Balance	(15,336,342)	622,980		2,113,985		
FUND BALANCE, January 1	27,012,979	46,609,982		39,594,448		
FUND BALANCE, December 31	11,676,637	47,232,962		41,708,433		





PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
BEGINNING PROJECTS THROUGH December 2023

Schedule C-1

Project Number	Project	Appropriations							Unexpended Balance
		Budget Carryforward	2023	Current Year Allocations to Other Projects	Fund Balance	Expenditures Prior	2023		
INCENTIVES AND DEBT PAYMENTS									
	DDA Building Permits	\$ 85,777	\$ 7,000	\$ 1,963	\$ 334,647	\$ 420,424	\$ 8,963	\$ 0	
	Neighborhood Improvement Program	1,270,000	50,000	-	(38,654)	1,031,429	18,505	231,411	
	Economic Development Incentives	571,249	150,000	-	6,300	517,983	135,000	74,566	
	Culture and Rec Enhancements	-	250,000	-	-	-	-	250,000	
	Bond issuance expense	608,922	-	-	(306,863)	300,212	2,750	(903)	
	Debt Service - Principal	39,535,240	1,090,000	-	14,990	39,550,230	1,090,000	-	
	Debt Service - Interest	29,369,804	950,800	-	(912,241)	28,457,564	950,800	-	
	Fiscal Charges	74,196	1,000	-	(3,166)	71,030	250	750	
	SUBTOTAL	71,515,188	2,498,800	1,963	(904,987)	70,348,872	2,206,268	555,825	
PUBLIC IMPROVEMENTS CAPITAL PROJECTS- (Including AIPP)									
DTR035	Downtown/City Center Lighting Improvements	105,000	50,000	-	-	93,519	6,658	54,823	
PBF001	Municipal Building Roof Improvements	6,096,949	75,000	-	(1,764,991)	4,296,150	57,513	53,295	
PBF002	ADA Facility Improvements	2,673,351	309,970	-	(134,647)	2,179,883	203,850	464,941	
PBF02B	Municipal Facilities ADA Improvements - Parks	533,325	74,252	-	-	165,157	136,147	306,273	
PBF037	Fire Stations-Heat & Exhaust	1,575,489	40,000	(100,000)	(83,426)	1,376,472	14,095	41,495	
PBF073	Fire Station #2 & #6 Replacement/Renovation	11,130,843	-	100,000	72,000	7,745,718	3,450,102	107,023	
PBF080	Municipal Building Boilers	1,979,189	127,523	-	(394,881)	1,452,225	114,789	144,817	
PBF082	Municipal Buildings HVAC	7,250,813	722,585	-	(387,194)	6,095,233	749,726	741,246	
PBF091	Callahan House Improvements	240,059	-	(1,963)	(26,262)	7,639	204,195	(0)	
PBF109	Parking Lot Rehabilitation	1,543,038	226,240	-	(255,011)	1,263,119	216,407	34,741	
PBF119	Municipal Buildings Carpet	2,710,694	161,600	-	(410,730)	2,154,797	244,000	62,767	
PBF145	Specialized Equipment Replacement	3,494,140	473,429	-	(231,381)	2,585,042	233,878	917,268	
PBF153	Museum Auditorium	5,557,269	-	-	(1,627,882)	3,929,387	-	-	
PBF160	Municipal Buildings Auto Door Gate	135,000	15,000	-	(25,885)	71,658	-	52,457	
PBF163	Municipal Buildings Keyless Entry	63,000	15,000	-	(10,220)	2,780	23,240	41,760	
PBF165	Municipal Buildings Emergency Generator	1,398,687	-	-	(32,086)	145,514	83,651	1,137,436	
PBF171	Memorial Building Facility Renovation	40,900	-	-	-	40,900	-	-	
PBF178	Council Chambers Remodel	534,826	-	-	(58)	534,768	-	0	
PBF181	UPS Repair/Replacement	340,714	44,100	-	(96,868)	202,364	15,576	70,005	
PBF185	Rec Center Facility Imprvmt	253,365	-	-	(3,469)	249,896	-	-	
PBF186	Rec Center Fitness Imprvmt	416,988	-	-	-	-	-	416,988	
PBF189	Municipal Buildings Exterior Maintenance	204,300	15,000	-	(36,114)	143,186	-	40,000	
PBF190	Municipal Buildings Interior Maintenance	276,324	18,000	-	(48,090)	180,529	-	65,706	
PBF200	Civic Center Rehabilitation	11,156,798	-	(2,179,950)	2,793,658	11,135,188	-	635,318	
PBF201	Safety and Justice Rehabilitation	2,991,660	75,000	4,245,896	-	941,391	2,285,489	4,085,675	

PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
BEGINNING PROJECTS THROUGH December 2023

Schedule C-1

Project Number	Project	Appropriations							Unexpended Balance
		Budget Carryforward	2023	Current Year Allocations to Other Projects	Fund Balance	Expenditures Prior	2023		
PBF202	Library Rehabilitation	2,120,530	-	(2,065,946)	-	54,584	-	(0)	
PBF204	Sunset Campus Expansion	155,000	100,000	-	(25,709)	37,657	179,329	12,305	
PBF205	Facilities Condition Assessments and Rehab	2,455,000	-	-	-	-	19,634	2,435,366	
PBF207	Museum Collection Storage Facility	901,750	-	(3,012)	(849,041)	49,697	-	(0)	
PBF211	Courtroom A&B Sound and Entryway Improvement:	-	44,854	-	-	-	-	44,854	
PBF216	Firehouse Arts Center Facility Improvements	121,705	75,750	-	-	-	-	197,455	
PBF218	Public Building Efficiency Improvements	94,852	-	-	-	-	-	94,852	
PBF224	Museum Entry Concrete Replacement	101,000	-	(101,000)	-	-	-	-	
PBF227	Longmont Museum Building Expansion	-	908,577	104,012	-	-	1,255	1,011,334	
PBF229	Emergency Operations Center Conversion	-	50,000	-	-	-	6,349	43,651	
PRO024	Ute Creek Maintenance Facility	1,478,600	-	-	-	256,199	454,930	767,472	
PRO027	Twin Peaks Irrigation System	3,100,400	-	-	-	8,918	2,802,204	289,278	
PRO056	Park Bldg Rehab Replace	484,459	-	-	5,488	489,947	-	-	
PRO083	Primary and Secondary Greenway Connection	361,200	-	-	-	121,725	60,240	179,235	
PRO090	Sunset Irrigation System	854,800	-	-	-	6,676	194,138	653,986	
PRO102	Swimming and Wading Pool Improvements	7,625,382	481,910	-	(526,208)	6,625,860	217,724	737,500	
PRO113	Park Irrigation Pumps	1,515,250	325,000	(1,224)	38,390	1,517,963	333,730	25,723	
PRO121	Parks Ponds Dredging	264,345	-	-	(131)	154,414	-	109,801	
PRO134	Centennial Pool Renovation	941,428	-	-	(941,428)	-	-	-	
PRO136	Parks Bridge Replacement	763,671	-	-	(461,761)	300,067	-	1,843	
PRO143	Garden Acres Park Renewal	-	-	-	193,255	193,255	-	0	
PRO147	Kensington Park Rehab	632,389	-	-	-	4,000	79,312	549,077	
PRO149	Bohn Farm Pocket Park	240,000	-	-	-	-	-	240,000	
PRO186	Sport Court Reconstruction	2,836,707	-	-	(453,500)	2,043,526	223,199	116,482	
PRO192	Park Greenway Misc Asset Renewal	-	-	-	87,160	87,160	-	-	
PRO197	Golf Irrigation Rehabilitation & Replacement	290,400	1,600,000	-	-	-	558,643	1,331,757	
PRO203	Roosevelt Pavilion Concrete Replacement	269,278	-	-	-	-	-	269,278	
PRO204	Pollinator Gardens	77,750	45,000	1,224	-	26,002	97,972	0	
PRO208	Wayfinding Signage Project	50,000	50,000	-	-	-	-	100,000	
PRO211	Prairie Dog Barrier Replacements	-	226,240	-	-	-	179,998	46,242	
TRP128	County Rd 26 Imp - County Line to Union	110,000	-	-	(673)	109,327	-	-	
TRP131	1st & Main Transit Station Area Imp	6,600,000	505,000	-	857,121	73,627	5,814,424	2,074,070	
WTR173	Raw Water Irrigation Planning and Construction	91,500	29,498	-	-	-	74,914	46,084	
	Public Safety Radios	6,102,446	-	-	(2,856,626)	3,245,820	-	-	
	Capital expenses not allocated to projects	513,810	-	-	(513,810)	-	-	-	
	Salary expenses not allocated to projects	389,402	-	-	(40,205)	349,197	-	-	
	SUBTOTAL	104,245,775	6,884,528	(1,963)	(8,191,215)	62,748,135	19,337,311	20,851,680	
CAPITAL PROJECTS FUND TOTAL		\$ 175,760,963	\$ 9,383,328	\$ -	\$ (9,096,202)	\$ 133,097,007	\$ 21,543,579	\$ 21,407,506	

City of Longmont
Balance Sheet
Public Improvement Bond Fund 501

	2023	2022
ASSETS		
Equity in pooled cash & cash equivalents	(117,970)	(2,527,400)
Cash and cash equivalents	-	-
Receivables (net of allowance for uncollectibles):		
Accounts	-	-
Taxes	-	-
Miscellaneous	-	-
Grants	-	-
Loans	-	-
Accrued interest	-	-
Prepaid items	-	-
Restricted assets:		
2019 Sales and Use Tax Bond Cash	14,029,343	20,857,505
Total assets	13,911,373	18,330,105
LIABILITIES		
Accounts payable	3,314,323	390,919
Construction contracts payable	-	-
Accrued liabilities	-	-
Total liabilities	3,314,323	390,919
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-other	-	-
Total deferred inflows of resources	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	-	-
Committed	-	-
Assigned	10,597,050	17,939,186
Unassigned	-	-
Total fund balances	10,597,050	17,939,186
Total liabilities, deferred inflows of resources and fund balances (deficits)	13,911,373	18,330,105

City of Longmont
Public Improvement Bond Fund
Statement of Revenues and Expenses
Budget to Actual

	2023 Final Budget	2023 Actual	2023 Variance from Final Budget	2022 Final Budget	2022 Actual	2022 Variance from Final Budget
REVENUES						
Investment income	-	907,739	907,739	134,724	294,225	159,501
Bond Proceeds	-	-	-	-	-	-
Premium on Bond	-	-	-	-	-	-
Underwriter Discount	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	-	907,739	907,739	134,724	294,225	159,501
EXPENDITURES						
Issuance Expense	1,847	2,750	(903)	4,829	-	4,829
Project Manager Expenses	-	-	-	134,724	138,338	(3,614)
Economic Development Incentives	-	-	-	-	-	-
PBF073, Fire Station #2 Replacement/Renovation	2,342,150	2,235,127	107,023	7,289,496	4,947,346	2,342,151
PBF200, Civic Center Rehab	635,318	-	635,318	3,162,800	372,521	2,790,279
PBF201, Safety and Justice Rehab	6,271,176	2,285,489	3,985,687	2,805,087	754,073	2,051,014
PBF202, Library Rehab	-	-	-	2,065,946	-	2,065,946
PBF205, Facilities Condition Assessments and Rehab	2,455,000	19,634	2,435,366	2,455,000	-	2,455,000
PRO024, Ute Creek Maintenance Facility	1,222,402	454,930	767,473	1,362,850	140,448	1,222,402
PRO027, Twin Peaks Irrigation System	3,091,482	2,802,204	289,278	3,100,400	8,918	3,091,482
PRO090, Sunset Irrigation System	848,124	194,138	653,986	854,800	6,676	848,124
PRO197, Golf Irrigation Rehabilitation & Replacement	290,400	255,603	34,797	290,400	-	290,400
Total Expenditures	17,157,899	8,249,874	8,908,025	23,526,332	6,368,320	17,158,012
Excess of revenues over (under) expenditures	(17,157,899)	(7,342,135)	9,815,764	(23,391,608)	(6,074,095)	17,317,513
Net changes in fund balance	(17,157,899)	(7,342,135)	9,815,764	(23,391,608)	(6,074,095)	17,317,513
FUND BALANCE, January 1	17,939,186	17,939,186	-	24,013,281	24,013,281	-
FUND BALANCE, December 31	781,287	10,597,050	9,815,764	621,673	17,939,186	17,317,513

**CITY OF LONGMONT
STREETS SYSTEMS FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Original Budget	Final Budget	2023 Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES							
Taxes	22,929,107	22,929,107	21,180,976	(1,748,131)	20,391,730	3.9%	92.4%
Licenses and permits	15,000	15,000	73,280	58,280	107,837	-32.0%	488.5%
Developer/owner participation	-	955,422	1,657,623	702,201	344,235	381.5%	0.0%
Intergovernmental	3,681,702	15,367,057	4,141,440	(11,225,617)	4,540,728	-8.8%	27.0%
Investment income	59,859	59,859	1,477,064	1,417,205	227,406	549.5%	2467.6%
Miscellaneous	10,000	10,000	27,502	17,502	69,762	-60.6%	275.0%
Total revenues	26,695,668	39,336,445	28,557,885	(10,778,560)	25,681,698	11.2%	72.6%
EXPENDITURES							
Highways and streets	13,069,126	15,824,638	12,298,649	3,525,989	9,841,628	25.0%	77.7%
Capital Outlay	21,825,515	47,564,247	13,572,510	33,991,737	10,271,593	32.1%	28.5%
Total Expenditures	34,894,641	63,388,885	25,871,159	37,517,726	20,113,221	28.6%	40.8%
Excess of revenues over (under) expenditures	(8,198,973)	(24,052,440)	2,686,726	26,739,166	5,568,477		
OTHER FINANCING USES							
Transfers in							
Fleet	-	-	-	-	-		
Transfers out							
General fund	(328,955)	(328,955)	(328,955)	-	(178,207)	0.0%	100.0%
Total other financing sources (uses)	(328,955)	(328,955)	(328,955)	-	(178,207)	0.0%	100.0%
Net changes in fund balance	(8,527,928)	(24,381,395)	2,357,771	26,739,166	5,390,270		
FUND BALANCE, January 1	28,370,121	28,370,121	28,370,121	-	21,889,679		
FUND BALANCE, December 31	19,842,193	3,988,726	30,727,892	26,739,166	27,279,949		

**CITY OF LONGMONT
PUBLIC SAFETY FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Taxes	16,571,842	15,373,308	(1,198,534)	14,643,861	5.0%	92.8%
Intergovernmental	3,639,055	1,958,757	(1,680,298)	1,286,077	52.3%	53.8%
Charges for service	38,650	33,231	(5,419)	36,702	-9.5%	86.0%
Investment income	5,000	573,218	568,218	98,675	480.9%	11464.4%
Miscellaneous	2,290	22,338	20,048	3,079	625.5%	0.0%
Total revenues	20,256,837	17,960,852	(2,295,985)	16,068,394	11.8%	88.7%
EXPENDITURES						
Current:						
Public Safety	20,782,054	16,872,768	3,909,286	15,186,541	11.1%	81.2%
Capital Outlay	4,718,614	1,105,178	3,613,436	188,872	485.1%	23.4%
Total expenditures	25,500,668	17,977,946	7,522,722	15,375,413	16.9%	70.5%
Excess of revenues over (under) expenditures	(5,243,831)	(17,094)	5,226,737	692,981		
OTHER FINANCING (USES)						
Transfers in						
General Fund	-	-	-	-		
Transfers out						
Art in Public Places fund	(35,612)	(4,190)	31,422	(800)		
General Fund	-	-	-	-	0.0%	0.0%
Other funds	(5,592)	(5,592)	-	(7,606)	-	
Total other financing (uses)	(41,204)	(9,782)	31,422	(8,406)		
Net changes in fund balance	(5,285,035)	(26,876)	5,258,159	684,575		
FUND BALANCE, January 1	13,186,646	13,186,646	-	11,403,828		
FUND BALANCE, December 31	7,901,611	13,159,770	5,258,159	12,088,403		

CITY OF LONGMONT
PARK IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Licenses and permits	1,211,440	879,251	(332,189)	2,945,114	-70.1%	72.6%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	71,977	1,101,625	1,029,648	198,687	454.5%	1530.5%
Total revenues	1,283,417	1,980,876	697,459	3,828,625	-48.3%	154.3%
EXPENDITURES						
Culture and recreation	127,113	134,115	(7,002)	-	0.0%	0.0%
Capital Outlay	24,315,091	909,325	23,405,766	8,326	0.0%	3.7%
Total Expenditures	24,442,204	1,043,440	23,398,764	8,326	0.0%	4.3%
Excess of revenues over (under) expenditures	(23,158,787)	937,436	24,096,223	3,820,299	-75.5%	-4.0%
OTHER FINANCING (USES)						
Transfer out	(291,591)	(3,185)	288,406	(8)	0.0%	0.0%
Total other financing (uses)	(291,591)	(3,185)	288,406	(8)	0.0%	0.0%
Net change in fund balance	(23,450,378)	934,251	24,384,629	3,820,291		
FUND BALANCE, January 1	23,821,621	23,821,621	-	20,776,949	14.7%	
FUND BALANCE, December 31	371,243	24,755,872	24,384,629	24,597,240	0.6%	

**CITY OF LONGMONT
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Intergovernmental	1,150,000	1,397,864	247,864	1,267,822	10.3%	121.6%
Investment income	6,320	352,075	345,755	60,539	481.6%	5570.8%
Total revenues	1,156,320	1,749,939	593,619	1,328,361	31.7%	151.3%
EXPENDITURES						
Culture and recreation	289,235	856,871	(567,636)	220,200	289.1%	296.3%
Capital Outlay	8,268,750	420,306	7,848,444	88,405	375.4%	5.1%
Total Expenditures	8,557,985	1,277,177	7,280,808	308,605	313.9%	14.9%
Net change in fund balance	(7,401,665)	472,761	7,874,426	1,019,756	-53.6%	-6.4%
FUND BALANCE, January 1	7,401,992	7,401,992	-	6,599,154		
FUND BALANCE, December 31	327	7,874,753	7,874,426	7,618,911		

**CITY OF LONGMONT
OPEN SPACE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Taxes	5,714,429	5,301,116	(413,313)	5,049,580	5.0%	92.8%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	195,995	654,064	458,069	164,278	298.1%	333.7%
Developer Participation	-	-	-	-	0.0%	0.0%
Miscellaneous	3,190,121	3,281,913	91,792	5,237,440	-37.3%	102.9%
Total revenues	9,100,545	9,237,094	136,549	10,451,298	-11.6%	101.5%
EXPENDITURES						
Current:						
Culture and Recreation	1,537,309	1,378,403	158,906	1,307,077	5.5%	89.7%
Capital Outlay	5,933,776	596,771	5,337,005	6,061,199	-90.2%	10.1%
Debt Service:						
Bond principal retired	1,505,000	1,505,000	-	1,445,000	0.0%	100.0%
Interest and fiscal charges	865,800	865,800	-	926,350	0.0%	100.0%
Total expenditures	9,841,885	4,345,974	5,495,911	9,739,626	-55.4%	44.2%
Excess of revenues (under) expenditures	(741,340)	4,891,119	5,632,459	711,671	587.3%	-659.8%
OTHER FINANCING SOURCES (USES)						
Transfer in						
Transfers out						
Art in public places fund	(7,277)	(4,355)	2,922	(2,312)	0.0%	0.0%
General Fund	(47,467)	(47,467)	-	(43,149)	0.0%	100.0%
Total other financing sources (uses)	(54,744)	(51,822)	2,922	(45,461)	0.0%	94.7%
Net changes in fund balance	(796,084)	4,839,297	5,635,381	666,211		
FUND BALANCE, January 1	9,710,390	9,710,390	-	10,656,163		
FUND BALANCE, December 31	8,914,306	14,549,686	5,635,381	11,322,374		

**CITY OF LONGMONT
 LODGERS TAX FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Taxes	510,000	532,639	22,639	540,419	-1.4%	104.4%
Investment income	-	2,438	2,438	1,629	49.6%	
Total revenues	510,000	535,077	25,077	542,048	-1.3%	104.9%
EXPENDITURES						
Culture and recreation	563,684	563,684	-	719,940	0.0%	100.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	563,684	563,684	-	719,940		100.0%
Excess of revenues over (under) expenditures	(53,684)	(28,607)	25,077	(177,892)	-83.9%	0.0%
OTHER FINANCING (USES)						
Transfers out						
Art in Public Places fund	-	-	-	-	0.0%	0.0%
Net changes in fund balance	(53,684)	(28,607)	25,077	(177,892)		
FUND BALANCE, January 1	96,594	96,594	-	256,400	-62.3%	
FUND BALANCE, December 31	42,910	67,987	25,077	78,508	-13.4%	

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NON MAJOR ENTERPRISE FUNDS
YTD as of December 31, 2023

	Sanitation	Golf	Airport	TOTALS
ASSETS				
Current assets:				
Equity in pooled cash & cash equivalents	\$ 11,471,035	\$ 7,199,310	\$ 1,014,735	\$ 19,685,080
Cash and cash equivalents	-	-	-	-
Accounts receivable (net of allowance for doubtful accounts)	1,317,521	1,119.86	59,383	1,378,024
Grants receivable	3,153	-	-	3,153
Loans receivable	-	-	-	-
Accrued interest receivable	29,818	18,949	2,735	51,502
Prepaid expenses	1,597	-	-	1,597
Total current assets	12,823,124	7,219,379	1,076,853	21,119,356
Property, plant and equipment:				
Land and water rights	555,234	1,122,462	148,739	1,826,435
Construction in progress	3,525,248	312,493	530,356	4,368,097
Buildings	7,610,753	1,931,139	257,376	9,799,268
Improvements (other than buildings)	958,829	8,473,467	8,157,706	17,590,002
Equipment	3,219,472	193,920	103,519	3,516,911
Total property and equipment	15,869,536	12,033,481	9,197,696	37,100,713
Less - accumulated depreciation	4,340,233	9,109,626	5,878,926	19,328,785
Net property and equipment	11,529,303	2,923,855	3,318,770	17,771,928
Total assets	24,352,427	10,143,234	4,395,623	38,891,284
DEFERRED OUTFLOW OF RESOURCES				
Related to OPEB	128,721	41,152	6,849	176,722
City Contributions Subsequent to the Measurement Date	759,205	242,735	40,369	1,042,309
Investment Earnings less than Expected	-	-	-	-
Actual experience less than expected experience	-	-	-	-
Total deferred outflows of resources	\$ 887,926	\$ 283,887	\$ 47,218	\$ 1,219,031
Total assets and deferred outflows of resources	25,240,353	10,427,122	4,442,841	40,110,316

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
YTD as of December 31, 2023

	Sanitation	Golf	Airport	TOTALS
LIABILITIES AND NET POSITION				
Current liabilities:				
Payable from current assets:				
Accounts payable	\$ 171,549	\$ 17,967	\$ 3,476	\$ 192,992
Construction contracts payable	6,428	-	-	6,428
Accrued liabilities	72,889	18,558	4,307	95,754
Due to other funds	-	-	-	-
Accrued sick and vacation - current portion	35,480	13,529	-	49,010
Total unrestricted liabilities	-	-	-	-
Advances from other funds - current portion	-	-	-	-
Total current liabilities	286,346	50,054	7,783	344,184
Long-term liabilities:				
Advances from other funds	-	-	-	-
Bonds payable	-	-	-	-
Less portion due in one year	-	-	-	-
Loan payable	-	-	-	-
Long-term construction liability	-	-	-	-
Net other post employment benefit obligation	331,035	107,479	17,711	456,225
Net Pension Liability	475,888	152,140	25,321	653,349
Accrued sick and vacation	201,055	76,667	-	277,722
Advances from other funds	-	1,768,680	-	1,768,680
Net long-term liabilities	1,007,978	2,104,966	43,032	3,155,976
Total liabilities	1,294,324	2,155,020	50,815	3,500,159
Deferred inflows of resources:				
Related to pension	636,851	203,599	33,887	874,337
Related to OPEB	105,046	33,583	5,590	144,219
Total deferred inflows of resources	741,897	237,182	39,476	1,018,555
Net position:				
Net investment in capital assets	11,522,875	2,923,855	3,318,770	17,765,500
Unrestricted	11,681,257	5,111,065	1,033,780	17,826,102
Total net position	23,204,132	8,034,920	4,352,550	35,591,602
Total liabilities and net position	\$ 25,240,353	\$ 10,427,122	\$ 4,442,841	\$ 40,110,317

**CITY OF LONGMONT
ELECTRIC ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 YTD Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	88,251,198	86,009,975	(2,241,223)	85,854,217	0.2%	97.5%
Intergovernmental	-	-	-	99,900	0.0%	0.0%
Investment income	80,000	959,589	879,589	245,673	290.6%	1199.5%
Miscellaneous	69,000	182,388	113,388	47,586	283.3%	264.3%
Aid to underground installation	3,095,000	2,599,086	(495,914)	3,969,808	-34.5%	84.0%
Other sales	77,000	132,940	55,940	89,239	49.0%	172.6%
Transfers in	-	-	-	265,027	0.0%	0.0%
Total revenues	91,572,198	89,883,978	(1,688,220)	90,571,449	-0.76%	98.2%
EXPENSES						
Administration	7,723,779	6,555,908	1,167,871	5,747,000	14.1%	84.9%
Power purchased	60,063,132	58,423,032	1,640,100	56,138,850	4.1%	97.3%
Distribution	10,563,712	9,929,418	634,294	8,685,913	14.3%	94.0%
Franchise fee	7,086,203	6,805,819	280,384	6,504,765	4.6%	96.0%
Transfers out	442,834	284,660	158,174	320,665	0.0%	64.3%
Total operations	85,879,660	81,998,837	3,880,823	77,397,193	5.9%	95.5%
Capital outlay	19,363,675	10,369,391	8,994,284	3,844,681	169.7%	53.6%
Total expenses	105,243,335	92,368,228	12,875,107	81,241,874	13.7%	87.8%
Excess of revenues over expenses	(13,671,137)	(2,484,250)	11,186,887	9,329,575		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add:	Additions to plant and equipment	
	Capital outlay	10,369,391
	Capitalized salaries and expenses	-
	Capitalized interest	-
	Capital contributions	-
		10,369,391
Less:	Depreciation	-
	Vehicle transfers	-
		-
	Net income (GAAP basis)	7,885,141

**CITY OF LONGMONT
BROADBAND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 YTD Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	20,377,409	19,715,038	(662,371)	18,943,504	4.1%	96.7%
Intergovernmental	858,577	1,202,285	343,708	1,304,110	0.0%	0.0%
Investment income	5,000	291,429	286,429	68,572	325.0%	5828.6%
Miscellaneous	178,872	83,410	(95,462)	369,425	-77.4%	46.6%
Aid to underground installation	90,000	29,677	(60,323)	4,914	0.0%	33.0%
Total revenues	21,509,858	21,321,839	(188,019)	20,690,525	3.1%	99.1%
EXPENSES						
Administration	6,727,280	6,458,877	268,403	6,144,020	5.1%	96.0%
Distribution	5,134,267	4,682,123	452,144	3,619,103	29.4%	91.2%
Franchise fee	0	0	-	6,622	-100.0%	0.0%
Transfers out	34,477	8,118	26,359	9,077	0.0%	0.0%
Total operations	11,896,024	11,149,118	746,906	9,778,823	14.0%	93.7%
Debt service	4,702,653	4,702,652	1	4,555,023	0.0%	100.0%
Capital outlay	6,014,549	4,326,929	1,687,620	4,573,768	-5.4%	71.9%
Total expenses	22,613,226	20,178,699	2,434,527	18,907,613	6.7%	89.2%
Excess of revenues (under) expenses	(1,103,368)	1,143,140	2,246,508	1,782,913		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	4,326,929
Capitalized salaries and expenses	-
	4,326,929
Less: Depreciation	-
Proceeds from issuance of bonds	-
Capital contributions:	
Loss on asset disposal	-
Aid to underground installation	-
Vehicle transfers	-
	-
Net (loss) (GAAP basis)	5,470,069

**CITY OF LONGMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
YTD as of December 31, 2023**

	Electric and Broadband	Water	Sewer	Storm Drainage	Other Enterprise Funds	TOTALS	Internal Service Funds
ASSETS							
Current assets:							
Equity in pooled cash & cash equivalents	\$ 17,898,996	\$ 46,187,632	\$ 13,789,152	\$ 12,047,339	\$ 19,685,080	\$ 109,608,199	\$ 42,449,891
Cash and cash equivalents	-	-	-	-	-	-	-
Accounts receivable (net of allowance for uncollectibles)	12,733,971	1,469,647	1,891,685	311,631	1,378,024	17,784,958	348,995
Intergovernmental receivable	-	1,570,648	549,427	1,667,927	3,153	3,791,155	-
Loans receivable	1,472	37,289	-	-	-	38,761	-
Interest receivable	45,980	121,460	38,539	31,493	51,502	288,974	124,905
Inventory of materials and supplies	-	-	-	-	-	-	12,507,610
Advance to other funds, current portion	-	-	-	-	-	-	15,791,058
Prepaid expenses	-	7,986	4,791	4,791	1,597	19,165	6,000
Total unrestricted current assets	30,680,419	49,394,662	16,273,594	14,063,181	21,119,356	131,531,212	71,228,459
Restricted assets:							
Bond debt service:							
Equity in pooled cash & cash equivalents	3,306,470	43,240,408	4,097,367	1,886,754	-	52,530,999	-
Interest receivable	-	-	9,802	5,542	-	15,344	-
Workers' Compensation							
Equity in pooled cash & cash equivalents	-	-	-	-	-	-	-
Electric/Storm drainage/Sewer construction/Water:							
Equity in pooled cash & cash equivalents	-	574,670	(1,998)	1	-	572,673	-
Cash and cash equivalents	-	-	567,350	743,025	-	1,310,375	-
Interest receivable	7,588	-	-	5	-	7,593	-
Total restricted current assets	3,314,058	43,815,077	4,672,521	2,635,327	-	54,436,983	-
Total current assets	33,994,477	93,209,739	20,946,115	16,698,508	21,119,356	185,968,195	71,228,459
Noncurrent assets:							
Loan receivable-component unit	-	-	-	-	-	-	146,000
Capital assets:							
Land and water rights	1,609,104	215,404,389	2,012,093	16,312,941	1,826,435	237,164,962	333,200
Buildings	4,861,109	32,502,471	46,529,128	885,323	9,799,268	94,577,299	1,755,965
Improvements (other than buildings)	194,758,451	218,055,454	157,180,031	84,187,681	17,590,002	671,771,619	3,087,845
Equipment	9,394,400	2,757,403	4,203,444	299,183	3,516,911	20,171,341	54,170,236
Construction in progress	1,430,049	83,123,874	7,688,529	35,571,451	4,368,097	132,182,000	2,942,361
Total capital assets	212,053,113	551,843,591	217,613,225	137,256,579	37,100,713	1,155,867,221	62,289,607
Less - accumulated depreciation	84,580,609	93,713,869	78,749,131	31,656,679	19,328,785	308,029,073	42,137,207
Net capital assets	127,472,504	458,129,722	138,864,094	105,599,900	17,771,928	847,838,148	20,152,400
Total noncurrent assets	127,472,504	458,129,722	138,864,094	105,599,900	17,771,928	847,838,148	20,298,400
Total assets	161,466,981	551,339,461	159,810,209	122,298,408	38,891,284	1,033,806,343	91,526,859
DEFERRED OUTFLOW OF RESOURCES							
Related to OPEB	643,245	295,486	190,024	103,956	176,722	1,409,434	220,235
Related to Bond Refunding	-	-	157,898	-	-	157,898	-
City Contributions Subsequent to the Measurement Date	3,792,102	1,742,788	1,120,913	613,116	1,042,309	8,311,228	433,785
Actual experience less than expected experience	-	-	-	-	-	-	-
Total deferred outflows of resources	4,435,347	2,038,274	1,468,835	717,072	1,219,031	9,878,560	654,020
Total assets and deferred outflows of resources	\$ 165,902,328	\$ 553,377,736	\$ 161,279,045	\$ 123,015,480	\$ 40,110,315	\$ 1,043,684,904	\$ 92,180,879

	Electric and				Other		Internal Service
	Broadband	Water	Sewer	Storm Drainage	Enterprise Funds	TOTALS	Funds
LIABILITIES AND NET POSITION							
Current liabilities:							
Payable from current assets:							
Accounts payable	\$ 5,068,957	\$ 600,941	\$ 820,101	\$ 159,361	\$ 192,992	\$ 6,842,352	\$ 845,014
Construction contracts payable	2,500	610,374	114,775	14,050	6,428	748,127	-
Accrued liabilities	679,663	159,190	93,853	50,697	95,754	1,079,157	51,354
Due to other funds	-	-	-	-	-	-	5,724,508
Accrued sick and vacation - current portion	192,869	94,223	53,481	26,498	49,010	416,080	30,052
Unearned revenue	1,177,507	-	-	-	-	1,177,507	-
Advances from other funds - current portion	-	-	-	-	-	-	-
Loans payable - current portion	-	1,282,546	-	-	-	1,282,546	-
Claims payable - current portion	-	-	-	-	-	-	387,615
Customer deposits	941,417	24,845	-	8,590	-	974,852	-
Deferred inflow related to pension	-	-	-	-	-	-	-
Deferred inflow related to OPEB	-	-	-	-	-	-	-
Total current liabilities (payable from current assets)	8,062,913	2,772,119	1,082,210	259,196	344,184	12,520,621	7,038,543
Payable from restricted assets:							
Accounts payable	-	496,464	-	11,245	-	507,709	-
Construction contracts payable	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-
Accrued interest	76,017	438,206	225,863	55,349	-	795,435	-
Bonds payable - current portion	3,540,000	2,760,000	1,480,000	1,780,000	-	9,560,000	-
Total current liabilities (payable from restricted assets)	3,616,017	3,694,671	1,705,863	1,846,594	-	10,863,145	-
Total current liabilities	11,678,930	6,466,789	2,788,073	2,105,790	344,184	23,383,765	7,038,543
Long-term liabilities:							
Loan payable	-	3,333	-	-	-	3,333	-
Long-term construction liability	-	182,148	-	-	-	182,148	-
Claims payable	-	-	-	-	-	-	899,110
Accrued sick and vacation	1,092,926	533,928	303,056	150,153	277,722	2,357,785	170,296
Net other post employment benefit obligation	1,651,022	762,232	490,369	265,542	456,225	3,625,390	241,493
Net Pension Liability	2,378,129	1,092,435	702,538	384,335	653,349	5,210,786	350,700
Advances from other funds	-	-	-	270,854	1,768,680	2,039,534	-
Premium on bonds	-	10,730,368	2,543,023	-	-	13,273,392	-
Bonds payable	25,034,712	71,450,000	33,585,000	18,797,104	-	148,866,816	-
Net long-term liabilities	30,156,789	84,754,444	37,623,986	19,867,988	3,155,976	175,559,183	1,661,599
Total liabilities	41,835,719	91,221,234	40,412,059	21,973,778	3,500,159	198,942,948	8,700,142
Deferred inflows of resources:							
Related to Pension	3,182,497	1,461,937	940,162	514,330	874,337	6,973,263	469,319
Related to OPEB	524,952	241,143	155,078	84,838	144,219	1,150,229	77,413
Total Deferred inflows of resources	3,707,449	1,703,080	1,095,240	599,168	1,018,555	8,123,492	546,732
Net position:							
Net Investment in capital assets	98,895,292	384,601,321	104,249,671	85,751,772	17,765,500	691,263,556	20,152,400
Water acquisition/capital grants	-	-	-	-	-	-	-
Subdividers	-	-	-	-	-	-	-
System development	-	-	-	-	-	-	-
Restricted for construction	-	-	-	-	-	-	-
Restricted for debt service	3,306,470	43,240,408	4,097,367	1,886,754	-	52,530,999	-
Restricted for workers' compensation	-	-	-	-	-	-	-
Restricted for long-term disability	-	-	-	-	-	-	-
Unrestricted	18,157,398	32,611,694	11,424,708	12,804,009	17,826,102	92,823,911	62,781,605
Total net position	120,359,160	460,453,423	119,771,746	100,442,535	35,591,602	836,618,466	82,934,005
Total liabilities and net position	\$ 165,902,328	\$ 553,377,736	\$ 161,279,045	\$ 123,015,480	\$ 40,110,317	1,043,684,906	\$ 92,180,879

**CITY OF LONGMONT
WATER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	28,294,196	25,415,782	(2,878,414)	28,450,999	-10.7%	89.8%
Development fee surcharge	326,700	309,384	(17,316)	759,891	-59.3%	94.7%
Intergovernmental	504,581	693,793	189,212	144,727	379.4%	0.0%
Investment income - operating	73,800	3,241,052	3,167,252	(5,816,493)	-155.7%	4391.7%
Miscellaneous	210,000	1,382,034	1,172,034	4,671,405	-70.4%	658.1%
Transfer in	2,457,826	2,457,826	-	2,889,727	0.0%	100.0%
Total revenues	31,867,103	33,499,872	1,632,769	31,100,256	7.7%	105.1%
EXPENSES						
Administration	7,019,240	6,436,462	582,778	4,764,094	35.1%	91.7%
Water resources	4,496,639	4,104,613	392,026	6,212,079	-33.9%	91.3%
Transmission/distribution	3,225,161	3,017,380	207,781	3,086,015	-2.2%	93.6%
Treatment plant	4,432,657	3,828,616	604,041	3,652,416	4.8%	86.4%
Transfer out	410,103	239,247	170,856	74,867	219.6%	58.3%
Total operations	19,583,800	17,626,318	1,957,482	17,789,471	-0.9%	90.0%
Debt service	9,637,859	6,600,008	3,037,851	6,347,554	4.0%	68.5%
Capital outlay	81,940,626	19,113,254	62,827,372	12,148,524	57.3%	23.3%
Total expenses	111,162,285	43,339,580	67,822,705	36,285,548	19.4%	39.0%
Excess of revenue (under) expenses	(79,295,182)	(9,839,708)	69,455,474	(5,185,292)		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		19,113,254				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		-				
Principal payments on loans		-				
Transfers in		-				
Gain on sale of assets		-				
		19,113,254				
Principal retired		-				
		19,113,254				
Less: Depreciation		-				
Impairment loss		-				
Transfers in decreasing operating expense		-				
Vehicle transfers		-				
		-				
Net (loss) (GAAP basis)		9,273,546				

**CITY OF LONGMONT
WATER SYSTEM CONSTRUCTION RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Licenses and permits	1,300,700	1,316,126	15,426	3,062,637	-57.0%	101.2%
Investment income	15,800	944,488	928,688	194,827	384.8%	5977.8%
Total revenues	1,316,500	2,260,614	944,114	3,257,464	-30.6%	171.7%
EXPENDITURES						
Municipal utility systems	-	19,013	(19,013)	5,428	0.0%	0.0%
Capital Outlay	18,456,539	1,476,966	16,979,573	819,443	80.2%	8.0%
Total Expenditures	18,456,539	1,495,979	16,960,560	824,871	81.4%	8.1%
Excess of revenues over expenditures	(17,140,039)	764,635	17,904,674	2,432,593	-68.6%	-4.5%
OTHER FINANCING (USES)						
Transfer out	(3,023,601)	(2,559,876)	463,725	(2,903,754)	0.0%	84.7%
Net change in fund balance	(20,163,640)	(1,795,241)	18,368,399	(471,161)		
FUND BALANCE, January 1	23,095,000	23,095,000	-	23,900,742		
FUND BALANCE, December 31	2,931,360	21,299,759	18,368,399	23,429,582		

**CITY OF LONGMONT
WATER ACQUISITION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	1,005,000	1,524,875	519,875	3,355,428	0.0%	151.7%
Investment income	13,700	223,834	210,134	31,650	607.2%	1633.8%
Total revenues	1,018,700	1,748,709	730,009	3,387,078	-48.4%	171.7%
EXPENDITURES						
Municipal utility systems	1,542,000	4,770	1,537,230	897,546	0.0%	0.3%
Capital Outlay	860,408	7,199	853,209	1,473,584	0.0%	0.0%
Total Expenditures	2,402,408	11,969	2,390,439	2,371,130	-99.5%	0.5%
Net change in fund balance	(1,383,708)	1,736,740	3,120,448	1,015,948		
FUND BALANCE, January 1	3,719,288	3,719,288	-	2,814,968		
FUND BALANCE, December 31	2,335,580	5,456,028	3,120,448	3,830,916		

CITY OF LONGMONT
RAW WATER STORAGE RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Investment income	-	1,219	1,219	229	432.3%	0.0%
EXPENDITURES						
Municipal utility system	-	-	-	-	0.0%	0.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	-	-	-	-	0.0%	0.0%
Net change in fund balance	-	1,219	1,219	229		
FUND BALANCE, January 1	26,683	26,683	-	27,256		
FUND BALANCE, December 31	26,683	27,902	1,219	27,485		

**CITY OF LONGMONT
SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	15,889,600	17,126,367	1,236,767	16,623,344	3.0%	107.8%
Intergovernmental	0	84,347	84,347	1,183	0.0%	0.0%
Investment income	1,600	848,925	847,325	160,362	429.4%	53057.8%
Miscellaneous	3,000	89,352	86,352	80,971	10.4%	2978.4%
Transfers in	464,423	464,423	0	464,588	0.0%	100.0%
Total revenues	16,358,623	18,613,414	2,254,791	17,330,448	7.4%	113.8%
EXPENSES						
Administration	2,059,650	1,648,342	411,308	3,450,337	-52.2%	80.0%
Sewer collection system	4,142,396	3,945,472	196,924	1,429,165	176.1%	95.2%
Sewer disposal plant	5,240,375	4,800,872	439,503	4,493,589	6.8%	91.6%
Transfers out	121,489	83,524	37,965	667,915	0.0%	68.8%
Total operations	11,563,910	10,478,210	1,085,700	10,041,006	4.4%	90.6%
Debt service	3,315,175	3,315,175	0	3,309,575	0.0%	100.0%
Capital outlay	10,282,986	4,744,309	5,538,677	2,152,730	120.4%	46.1%
Total expenses	25,162,071	18,537,694	6,624,377	15,503,311	19.6%	73.7%
Excess of revenues over (under) expenses	(8,803,448)	75,720	8,879,168	1,827,137		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	4,744,309
Capitalized salaries	0
Capital contributions	0
Gain on asset disposal	-
Capitalized interest	0
	4,744,309
Principal retired	1,960,000
	6,704,309
Less: Depreciation	0
Vehicle transfers	-
	0
Net (loss) (GAAP basis)	6,780,029

CITY OF LONGMONT
STORM DRAINAGE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023

	Final Budget	2023 Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	9,768,900	9,653,455	(115,445)	9,035,717	6.8%	98.8%
Plant investment fee	131,200	221,072	89,872	451,162	-51.0%	168.5%
Intergovernmental	-	(122,823)	(122,823)	(379,576)	-67.6%	0.0%
Investment income	16,600	690,755	674,155	122,575	463.5%	0.0%
Miscellaneous	231,011	3,173,282	2,942,271	573,982	452.9%	1373.6%
Developer Capital Contribution	-	-	-	949,677	-100.0%	#DIV/0!
Total revenues	10,147,711	13,615,741	3,468,030	10,753,536	26.6%	134.2%
EXPENSES						
Administration	2,680,271	2,298,354	381,917	1,971,529	16.6%	85.8%
Engineering	2,221,868	1,765,718	456,150	760,857	132.1%	79.5%
Maintenance	266,755	290,977	(24,222)	1,246,765	-76.7%	109.1%
Transfers out	215,248	30,284	184,964	4,461	578.9%	14.1%
Total operations	5,384,142	4,385,333	998,809	3,983,613	10.1%	81.4%
Debt service	2,660,811	2,473,563	187,248	1,646,438	0.0%	93.0%
Capital outlay	5,784,998	2,214,751	3,570,247	900,958	145.8%	38.3%
Total expenses	13,829,951	9,073,647	4,756,304	6,531,007	38.9%	65.6%
Excess of revenues (under) expenses	(3,682,240)	4,542,094	8,224,334	4,222,529		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		2,214,751				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		381,962				
			2,596,713			
Principal retired		1,780,000				
			4,376,713			
Less: Depreciation		11,624				
Vehicle transfers		-				
			11,624			
Net (loss) (GAAP basis)		8,907,183				

CITY OF LONGMONT
ELECTRIC COMMUNITY INVESTMENT FEE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Licenses and permits	603,977	322,060	(281,917)	708,221	-54.5%	53.3%
Investment income	25,000	128,840	103,840	42,753	201.4%	515.4%
Total revenues	628,977	450,900	(178,077)	750,974	-40.0%	71.7%
EXPENDITURES						
Municipal utility systems	254,027	108,786	145,241	56,708	91.8%	42.8%
Capital Outlay	3,848,359	3,081,810	766,549	786,378	291.9%	80.1%
Total Expenditures	4,102,386	3,190,596	911,790	843,086	278.4%	77.8%
Excess of revenues over expenditures	(3,473,409)	(2,739,696)	733,713	(92,112)	2874.3%	78.9%
OTHER FINANCING (USES)						
Transfer out						
Electric fund	-	-	-	-	-	-
Total other financing (uses)	-	-	-	-	-	-
Net change in fund balance	(3,473,409)	(2,739,696)	733,713	(92,112)		
FUND BALANCE, January 1	4,803,496	4,803,496	-	5,041,000		
FUND BALANCE, December 31	1,330,087	2,063,800	733,713	4,948,888		

**CITY OF LONGMONT
SEWER CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Final Budget	2023 YTD Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Licenses and permits	782,100	762,284	(19,816)	1,631,885	-53.3%	97.5%
Developer participation	-	-	-	32,436	0.0%	0.0%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	38,700	518,102	479,402	102,801	404.0%	1338.8%
Miscellaneous	-	-	-	-	0.0%	0.0%
Total revenues	820,800	1,280,386	459,586	1,767,122	-27.5%	156.0%
EXPENDITURES						
Municipal utility systems	-	-	-	10,938	0.0%	0.0%
Capital Outlay	9,748,226	3,444,485	6,303,741	724,039	0.0%	0.0%
Total Expenditures	9,748,226	3,444,485	6,303,741	734,977	0.0%	35.3%
Excess of revenues over expenditures	(8,927,426)	(2,164,099)	6,763,327	1,032,145	-309.7%	24.2%
OTHER FINANCING (USES)						
Transfer out						
Sewer Fund	(464,423)	(464,423)	-	(464,588)	0.0%	100.0%
Art in public places fund	(66,000)	(25,345)	40,655	(2,756)	0.0%	0.0%
Total other financing (uses)	(530,423)	(489,768)	40,655	(467,344)	0.0%	92.3%
Net change in fund balance	(9,457,849)	(2,653,867)	6,803,982	564,801		
FUND BALANCE, January 1	12,238,629	12,238,629	-	12,046,530		
FUND BALANCE, December 31	2,780,780	9,584,762	6,803,982	12,611,331		

CITY OF LONGMONT
SANITATION ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023

	2023 YTD	2022 YTD	Variance From Budget	2023 YTD	%	2023 Actual as a %
	Budget	Actual	Budget	Actual	(Decrease)	of Budget
REVENUES						
Charges for services	8,973,000	9,604,797	631,797	10,005,873	-4.0%	107.0%
Intergovernmental	-	0	0	5,019	0.0%	0.0%
Investment income	22,596	504,396	481,800	62,863	702.4%	2232.2%
Miscellaneous	131,000	374,968	243,968	41,227	809.5%	286.2%
Total revenues	9,126,596	10,484,161	1,357,565	10,114,982	3.6%	114.9%
EXPENSES						
Administration	1,438,993	1,187,596	251,398	775,923	53.1%	82.5%
Landfill operations	30,000	114	29,886	-	0.0%	0.4%
Trash removal	5,360,710	5,298,627	62,083	4,458,927	18.8%	98.8%
Special trash pickup	1,120,548	986,747	133,801	1,016,708	-2.9%	88.1%
Curbside recycling	2,423,090	2,432,192	(9,102)	1,669,204	45.7%	100.4%
Transfers out	188,867	188,867	0	177,269	0.0%	100.0%
Total operations	10,562,208	10,094,143	468,066	8,098,031	24.6%	95.6%
Capital outlay	1,330,916	129,633	1,201,283	110,269	0.0%	9.7%
Total expenses	11,893,124	10,223,776	1,669,349	8,208,300	24.6%	86.0%
Excess of revenues over (under) expenses	(2,766,528)	260,386	3,026,914	1,906,682		
RECONCILIATION TO NET INCOME (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		129,633				
Less: Depreciation		0				
Net Income (GAAP basis)		390,019				

**CITY OF LONGMONT
GOLF ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 YTD Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	3,153,049	4,488,333	1,335,284	3,896,656	15.2%	142.3%
Investment income	6,015	253,123	247,108	34,853	626.3%	4208.2%
Total revenues	4,859,064	4,759,877	(99,187)	3,931,533	21.1%	98.0%
EXPENSES						
Administration	464,784	414,635	50,149	359,875	15.2%	89.2%
Course maintenance/development	2,966,623	2,608,593	358,030	2,582,056	1.0%	87.9%
Transfers out	29,315	9,662	19,653	19,218	0.0%	33.0%
Total operations	3,460,722	3,032,890	427,832	2,961,149	2.4%	87.6%
Debt service	133,144	-	133,144	-	0.0%	0.0%
Capital outlay	4,883,043	272,776	4,610,267	146,255	86.5%	5.6%
Total expenses	8,476,909	3,305,666	5,171,243	3,107,404	6.4%	39.0%
Excess of revenues over expenses	(3,617,845)	1,454,211	5,072,056	824,129	76.5%	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	272,776
Principal payments capital leases	-
Gain on sale of assets	-
	<u>272,776</u>
Less: Depreciation	-
Net income (GAAP basis)	<u><u>1,726,987</u></u>

**CITY OF LONGMONT
AIRPORT ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 Actual	Variance From Budget	2022 YTD Actual	% Increase (Decrease)	2023 Actual as a % of Budget
REVENUES						
Charges for services	619,770	632,533	12,763	537,784	18%	102.1%
Intergovernmental	406,625	80,247	(326,378)	206,375	0%	0.0%
Developer participation	-	-	-	-	0.0%	0.0%
Investment income (loss)	-	46,007	46,007	10,092	356%	0.0%
Miscellaneous	7,700	20,787	13,087	11,240	85%	270.0%
Total revenues	1,034,095	779,574	(254,521)	765,491	2%	75.4%
EXPENSES						
Administration	380,799	356,579	24,220	282,154	26%	93.6%
Maintenance	186,516	149,445	37,071	143,367	4%	80.1%
Transfers out	134	134	-	272	-	0.0%
Total operations	567,449	506,158	61,291	425,793	0	89.2%
Capital outlay	563,580	98,243	465,337	632,340	0%	0.0%
Total expenses	1,131,029	604,401	526,628	1,058,133	-43%	53.4%
Excess of revenue over (under) expenses	(96,934)	175,173	272,107	(292,642)		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Capital outlay	98,243
	98,243
Less: Depreciation	-
Vehicle Transfers to Fleet	17,000
Capital grant	-
Loss on asset disposal	-
	17,000
Net income (GAAP basis)	256,416

**CITY OF LONGMONT
FLEET INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of December 31, 2023**

	Budget	2023 Actual	Variance From Final Budget	2022 YTD Actual	% Increase (Decrease)
REVENUES					
Investment income	50,000	839,263	789,263	123,832	577.7%
Miscellaneous	12,099,808	13,189,341	1,089,533	10,921,390	20.8%
Total revenues	12,353,808	14,028,604	1,674,796	11,045,222	27.0%
EXPENSES					
Operations:					
Personal services	2,043,529	1,928,647	114,882	1,680,898	14.7%
Operating & maintenance	4,184,089	4,002,042	182,047	2,942,077	36.0%
Transfers out	11,846	8,233	3,613	39,219	0.0%
Total operations	6,239,464	5,938,922	300,542	4,662,194	27.4%
Capital outlay	15,644,179	3,631,174	12,013,005	5,454,765	-33.4%
Total expenses	21,883,643	9,570,096	12,313,547	10,116,959	-5.4%
Excess of revenues (under) expenses	(9,529,835)	4,458,508	13,988,343	928,263	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	3,631,174
Property and equipment transferred from other funds	-
Principal payments on capital leases	-
Gain on disposal of assets	-
	3,631,174
Less: Depreciation	8,181
Loss on the disposal of assets	-
	8,181
Net income (GAAP basis)	8,081,501